



ASX ANNOUNCEMENT

13 October 2015

Sale of Small Unmarketable Holdings of Shares

Norwood Systems Limited ("Norwood" or "the Company") is pleased to announce that it has sold its unmarketable holdings as announced on 4 August 2015.

The sale of an unmarketable holding by the Company is permitted under the Company's Constitution. The Company has initiated the sale to enable persons holding unmarketable holdings to sell their shares without paying brokerage, and to reduce the Company's administrative costs associated with unmarketable holdings.

A total of 1,223 unmarketable parcel shareholders, representing 1,334,802 ordinary shares, did not elect to retain their shares. The Company has now finalised the sale of the shares by these shareholders who will receive a price of 2.5 cents per share which is the minimum authorised sale price as set by the Company's constitution.

The Company has paid the brokerage and costs of the sale for shareholders.

The sale proceeds will be sent to all relevant shareholders by cheque by the share register in the coming week.

For further information on the unmarketable holdings sale, please contact:

Brett Tucker, Company Secretary

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