

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme GI DYNAMICS, INC
ACN/ARSN 151 239 388

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **26 May 2016**

The previous notice was given to the company on **17 May 2016**

The previous notice was dated **13 May 2016**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Pepe Chan

Capacity: Authorised signatory

Sign Here:

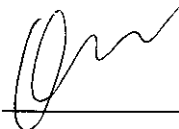


Date: 30 May 2016

Print Name: Weixiao Qin

Capacity: Authorised signatory

Sign Here:



Date: 30 May 2016

Contact details for this notice:

Weixiao Qin
Compliance Operations
(T) +65 6495 8217

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
20-May-16	UBS Securities Australia Ltd	Sell	1,700	(100,000)	CDIs
25-May-16	UBS Securities Australia Ltd	Sell	1,961	(97,775)	CDIs
25-May-16	UBS Securities Australia Ltd	Sell	1,120	(55,868)	CDIs
25-May-16	UBS Securities Australia Ltd	Sell	1,274	(63,543)	CDIs
25-May-16	UBS Securities Australia Ltd	Sell	13,819	(689,059)	CDIs
25-May-16	UBS Securities Australia Ltd	Sell	432	(21,530)	CDIs
25-May-16	UBS Securities Australia Ltd	Sell	5,804	(289,411)	CDIs
25-May-16	UBS Securities Australia Ltd	Sell	212	(10,589)	CDIs
25-May-16	UBS Securities Australia Ltd	Sell	17,348	(865,043)	CDIs
25-May-16	UBS Securities Australia Ltd	Sell	4,011	(200,000)	CDIs
25-May-16	UBS Securities Australia Ltd	Sell	565	(28,183)	CDIs
25-May-16	UBS Securities Australia Ltd	Sell	5,014	(250,000)	CDIs
25-May-16	UBS Securities Australia Ltd	Sell	16,044	(800,000)	CDIs
25-May-16	UBS Securities Australia Ltd	Sell	6,718	(334,957)	CDIs
25-May-16	UBS Securities Australia Ltd	Sell	0.02	(1)	CDIs
25-May-16	UBS Securities Australia Ltd	Sell	13,117	(654,032)	CDIs
26-May-16	UBS Securities Australia Ltd	Sell	59	(2,934)	CDIs
26-May-16	UBS Securities Australia Ltd	Sell	10,000	(500,000)	CDIs
26-May-16	UBS Securities Australia Ltd	Sell	9,251	(462,538)	CDIs
26-May-16	UBS Securities Australia Ltd	Sell	749	(37,462)	CDIs
26-May-16	UBS Securities Australia Ltd	Sell	4,233	(211,644)	CDIs
26-May-16	UBS Securities Australia Ltd	Sell	686	(34,323)	CDIs
26-May-16	UBS Securities Australia Ltd	Sell	1,081	(54,033)	CDIs
26-May-16	UBS Securities Australia Ltd	Sell	919	(45,967)	CDIs
26-May-16	UBS Securities Australia Ltd	Sell	9,081	(454,033)	CDIs
26-May-16	UBS Securities Australia Ltd	Sell	219	(10,967)	CDIs
26-May-16	UBS Securities Australia Ltd	Sell	14,000	(700,000)	CDIs
26-May-16	UBS Securities Australia Ltd	Sell	781	(39,033)	CDIs
26-May-16	UBS Securities Australia Ltd	Sell	13,219	(660,967)	CDIs
26-May-16	UBS Securities Australia Ltd	Sell	1,781	(89,033)	CDIs
26-May-16	UBS Securities Australia Ltd	Sell	4,000	(200,000)	CDIs