



27 June 2007

MYOB LTD TRADING IN LINE WITH EXPECTATIONS

MYOB Limited (ASX:MYO) today provided an update to investors on trading for the six months ending 30 June 2007.

First half revenue will represent 13% growth on the same period for 2006. In line with this, MYOB will report operating EBITDA of over \$37 million for the half year to 30 June, with EBIT of around \$13 million, ahead of internal plans. This result will include an investment in China of \$1.6 million and a \$0.6 million investment in the MYOB Accountants Resourcing initiative.

There has been strong revenue growth for the first half in new software, which is expected to be up over 15% on 2006, and good growth also in maintenance revenue, which will be up 13%. Across the Group, Accountants Division revenue is expected to be up over 6% on the same period last year, and the Business Division up more than 18%. Each of the regional businesses have experienced broadly similar growth rates to full year 2006, with the exception of Asia, which is benefiting from the investment in branding, management and distribution, and is expected to experience growth of almost 40% on the first half 2006.

MYOB's Chief Financial Officer, Simon Martin commented, "Indications for the second half are excellent, with new software and services in particular expected to lead the growth. I'm pleased to confirm that MYOB is continuing to perform to plan in terms of revenue and EBITDA growth across the business, and is on track to deliver results for the full year in line with guidance given in February. Importantly, our investments in a number of new and exciting initiatives are beginning to take shape, which will help deliver on our long term vision for the business."

MYOB will release its half year results on 22 August 2007.

– ENDS –

For further information please contact:

Investors/Analysts

Simon Martin
Chief Financial Officer, MYOB Limited
Tel: +61 (0)3 9222 9748 or 0401 466 641
E-mail: simon.martin@myob.com

Media

Natasha Levy
Corporate Communications Manager, MYOB Limited
Tel: +61 (0)3 9222 9877 or 0413 858 040
E-mail: natasha.levy@myob.com

About the MYOB Group

MYOB is a global provider of solutions that liberate business owners and accountants from the burden of day to day administration, empowering them to achieve business success. MYOB develops and delivers award-winning software, services and support for more than 500,000 businesses and over 10,000 accounting practices worldwide.

Owner-operated businesses are the most dynamic force in the world economy and yet they are universally challenged by limited resources. MYOB uses its knowledge, expertise and scale to help them build better businesses.

MYOB also works directly with accounting practices to streamline their processes and maximise their productivity. MYOB solutions are used by leading accounting practices from tax agents and sole practitioners to the 'Big 4' firms.

Through its understanding and partnership with both business owners and accountants, MYOB strives to further enhance the links between them for their mutual benefit.

MYOB Limited is a public company listed on the Australian Stock Exchange (ASX symbol 'MYO').

For more information visit the MYOB web site at www.myob.com.au/investors/