



8 June 2007

The Manager

Company Announcements Office

Australian Stock Exchange
Level 45, South Tower Rialto
525 Collins Street
MELBOURNE VIC 3000

ELECTRONIC LODGEMENT

Dear Sir or Madam,

Asciano completes placement

I attach the following media release for immediate release to the market.

Yours faithfully,

A handwritten signature in black ink that reads "F. Mead".

Fiona Mead
Company Secretary

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Media Release

Asciano completes \$150 million placement

On Thursday 7 June after market close, Asciano successfully completed the placement of 14,084,506 fully paid stapled securities, ranking equally with all other stapled securities, at a price of \$10.65 per security.

The purpose of the placement was to raise A\$150 million for the general working capital needs of Asciano. The price of \$10.65 represents a 0.7% discount to Asciano's closing price on Thursday 7 June.

Mostia Dion Nominees Pty Ltd, an associate of Asciano Managing Director Mark Rowsthorn, agreed to subscribe for \$50 million of the placement, with the remaining \$100 million being issued to a range of institutional shareholders.

The investment by Mostia Dion Nominees Pty Ltd was in accordance with the Toll Holdings Limited Restructure Scheme Book and as approved at the Toll Holdings Limited General Meeting on 28 May 2007.

Asciano's Board of Directors was pleased with the reaction to the placement and the continued interest shown by the existing Asciano security holders and new investors.

The Board of Directors observed that the market's response to Asciano has been strong.

For further information please contact Marie Festa 0405 494 705.