



1 October 2003

Company Announcements Office
Australian Stock Exchange
Level 4
20 Bridge Street
Sydney NSW 2000

Mayne Group Limited
ABN 56 004 073 410

Level 21
390 St Kilda Road
Melbourne Vic 3004
Phone 61 3 9868 0767
Fax 61 3 9868 0757

Dear Sir

Re: Extension of buy back program

Mayne advises that it intends to extend the period for its on-market buy back, announced to the market on 28 August 2002, which expired yesterday. Although there is no requirement under the ASX Listing Rules to give notice of this extension, under the Corporations Act 2001, Mayne is required to give the Australian Securities & Investments Commission 14 days notice before continuing its buy back program. As a result, Mayne will suspend its buy back program from today, until the expiry of this 14 day notice period, expected to be 15 October 2003.

At the expiry of this notice period, Mayne intends to continue with the buy back of up to a maximum of 75,000,000 shares, as previously announced to the market. As at the close of business on 30 September 2003, Mayne has bought back 55,933,244 shares under its buy back program.

Yours faithfully,
Mayne Group Limited

Karen Kee
Company Secretary