

## MARKET RELEASE

18 April 2007

## **EC-Asia International Limited**

## TRADING HALT

The securities of EC-Asia International Limited (the "Company") will be placed in preopen at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 20 April 2007 or when the announcement is released to the market.

Security Code:

ECI

Gonzalo Valencia

Adviser, Issuers (Melbourne)

10.9 JATOT





## **FACSIMILE TRANSMISSION**

To:

Mr. Gonzalo Valencia

Copy To:

Mr. James Gerraty

Fax No.

(03) 9614 0303

Email:

gonzalo.valencia@asx.com.au

From:

Andrew Miles on behalf of Philip Loong

Subject:

Trading Halt - ECI

Date:

17 April 2007

Pages:

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Dear Mr. Valencia

In accordance with ASX Listing Rule 17.1, EC-Asia International Limited (EC-Asia - <u>ECI</u>) requests that ASX grant a trading halt to the quotation of its securities, effective immediately in accordance with the following:

- The Managing Director of the Company had called the Chairman earlier today to advise that he was with the Commercial Affairs Department of the Singapore Police to report that he had committed certain wrong doings against the Company.
- 2. Separately, the Managing Director has written to the Company's independent consultant to its financial restructuring (KPMG Financial Advisory Services) that the Company's 3 principal debtors will not be collectible. The 3 debtors account for over 90% of the Company's receiveables in value terms and will have severe implications on the Company's debt restructuring exercise and ability to operate as an on-going concern.
- 3. ECI requires the trading halt to be applied for a period not exceeding the commencement of normal trading on the second day following the day on which it is requested (i.e. maximum of 48 hours)
- 4. ECI is not aware of any reason why the trading halt should not be granted.
- 5. The Board will make further announcements when appropriate.

If you require any futher information to enable the assessment of this request please do not hesitate to contact the undersigned on 00 11 65 9829 8781.

Yours sincerely

Andrew Miles Independent Director on behalf of Philip Loong

Chairman

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TO 96140303

APR-2007 18:07 FROM RECOVERIES CORPORATION

