

## **ALPHA TECHNOLOGIES CORPORATION LTD ACQUIRES MANUFACTURE/ ASSEMBLY AND DISTRIBUTION BUSINESSES**

### **Key Points**

1. Alpha has now commissioned its own manufacturing factory in China to provide a flexible basis to expand assembly operations.
2. Alpha has purchased the intellectual property and associated rights to manufacture and assemble a new product line of anti-bacterial hand sanitisers and hand dryers from Panache Global Holdings Pty Ltd ACN 110 933 858.
3. Alpha has also entered into a conditional agreement to acquire the world wide sales and distribution rights to this new anti-bacterial hand sanitiser. The purchase of the sales and distribution rights is subject to approval by Alpha shareholders.
4. Richard Harold Rubin who is the CEO of Panache Global Holdings Pty Ltd is to be appointed a Director of Alpha.

### **Melbourne - 13 April 2007**

**New China Factory:** Alpha has now completed commissioning and is pleased to announce it has established its own manufacturing factory in China. It is expected this will further reduce Alpha's cost of manufacture and at the same time provide Alpha with greater quality control for the manufacture of its products. The new factory in China also has the capacity to allow Alpha to increase production significantly and expand operations, while at the same time having efficiencies of scale.

**Manufacturing rights to Hand Sanitisers:** The first project to utilise the expanded manufacturing facilities of the new China factory will be the manufacture by Alpha of a new line of anti-bacterial hand sanitisers and hand dryers for world wide sale and distribution. Alpha has acquired the existing intellectual property rights, prototypes and manufacturing rights for this new line of Hand Sanitisers from Panache Global Holdings Pty Ltd.

The consideration for the acquisition of the Hand Sanitisers manufacturing business is cash of \$855,000 plus the issue of 113 million Alpha shares credited as fully paid. Panache Global Holdings Pty Ltd has agreed to hold 90% of those Alpha shares for at least 12 months.

**Proposed acquisition of sales and distribution rights:** Alpha has entered into a conditional agreement to acquire the sales and distribution rights for the new line of Hand Sanitisers from Panache Global Holdings Pty Ltd. This proposed acquisition is subject to Alpha shareholder approval and a notice of meeting will be dispatched shortly.

If Alpha shareholders approve of the proposed acquisition of the world wide sales and distribution rights, Alpha will pay Panache Global Holdings Pty Ltd a further cash payment of \$495,000 and issue a further 134,393,905 Alpha shares credited as fully paid.



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**Retention of Panache Global Holdings Pty Ltd:** Where Alpha's shareholders approve the purchase of the sales and distribution rights to the new Hand Sanitisers, Alpha is to retain Panache Global Holdings Pty Ltd to assist in worldwide sales.

While the anti-bacterial Hand Sanitisers and hand dryers are a new line of product, Alpha believes these new products have patented features which are anticipated to give it a unique positioning in the world wide hand dryer market. The prototypes have already been demonstrated to major customers in this industry and Alpha is confident that commercial units will attract significant customer demand. The parties have already received interest from two major international customers for the first production run of the Hand Sanitisers. Alpha has engaged an expert in tooling and plant commissioning with the objective of having the production facility in China for the manufacture of the Hand Sanitisers in place by early July 2007.

**About Panache Global Holdings Pty Ltd:** Panache Global Holdings Pty Ltd has operated in the manufacture and sale of a range of products including hair dryers, hand dryers and hospitality Industry products with global sales. As a consequence of its existing product range, Panache has developed an anti-bacterial Hand Sanitiser for use in commercial wash rooms. This new line of anti-bacterial Hand Sanitisers have been developed to entrap odours, oxidise, sanitise and then disperse - with the objective of both sanitising air in commercial wash rooms and providing an anti-bacterial film as you dry your hands. The Hand Sanitising unit has certain unique patented rights including a powerful high revolution electric motor necessary to draw air from the surrounding area and then pull it through the various filters and other pads to be utilised by the unit.

#### **About Alpha:**

Alpha is a company listed on the Official List of the Australian Stock Exchange Ltd (Code: ASU).

Alpha is focused on the design, manufacture, assembly and sale of specialized technology and associated products. Alpha manufactures and assembles high quality temperature sensors, probes and thermostats for medical and industrial applications. The Company has world class manufacturing / assembly facilities in the United States, Mexico, Europe and China – with distribution throughout the United States and Europe.

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