Media Release



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Advice from New Zealand Commerce Commission

ANZ today announced it has received clearance from the New Zealand Commerce Commission regarding its interest in acquiring the National Bank of New Zealand from Lloyds TSB.

The clearance from the Commerce Commission is one of several steps in the sale process established for the National Bank of New Zealand by Lloyds TSB, which is likely to have a number of weeks to run.

While ANZ is continuing to investigate the strategic opportunity associated with the National Bank of New Zealand, ANZ has not reached a decision nor made any commitments regarding the sale.

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