



ASX

AUSTRALIAN SECURITIES EXCHANGE

# MARKET RELEASE

12 March 2007

**Promina Group Limited**

**TRADING HALT (2 + 2 business days)**

The securities of Promina Group Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 16 March 2007 or when the announcement is released to the market.

Security Code: PMN

Emma Badhni

Adviser, Issuers (Sydney)



9 March 2007

Ms Emma Badhni  
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Promina Group Limited  
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Dear Sir/Madam

**Request for trading halt**

Promina Group Limited (**Company**) requests a trading halt in the ordinary shares of the Company (**Promina Shares**) with effect from the commencement of trading on Monday 12 March 2007.

Pursuant to Listing Rule 17.1, the Company requests a "back to back" (2+2) trading halt for a total of 4 trading days for the following reasons:

- The Company is seeking a trading halt pending the announcement of full details regarding the outcome of an institutional offer and an institutional bookbuild that are to be conducted by Suncorp-Metway Limited (**Suncorp**) as part of a renounceable pro-rata entitlement offer by Suncorp.
- In view of the proposed merger between the Company and Suncorp (**Merger**), which was agreed to by the Company's ordinary shareholders on 5 March 2007, it is expected that Promina Shares will be a "proxy" for Suncorp shares and should therefore be subject to a trading halt as Suncorp's securities are also expected to be subject to a "back to back" trading halt from 12 March 2007, pending such an announcement.
- The trading halt was foreshadowed to Promina's ordinary shareholders in the scheme booklet dated 14 December 2006 in respect of the proposed Merger.

The Company requests that the trading halt continue until the earlier of:

- 1) the suspension of Promina Shares under Listing Rule 17.2;
- 2) an announcement made to ASX regarding the institutional offer and Institutional bookbuild by Suncorp; and
- 3) the commencement of trading on Friday, 16 March 2007.

If the scheme of arrangement between Promina and its ordinary shareholders is approved by the Federal Court of Australia on 12 March 2007, Promina will request ASX to suspend the Promina Shares from the close of trading on the effective date of the scheme, which is expected to be 13 March 2007.

The Company is not aware of any reason why ASX should not grant the request for a trading halt. For the avoidance of doubt, the Company does not seek a trading halt of any securities of the Company other than its ordinary shares.

If you have any further questions, please do not hesitate to contact me.

Yours faithfully  
For and on behalf of  
Promina Group Limited

Judith Howard  
Company Secretary