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22 September 2003

Australian Stock Exchange
5 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Aberdeen Leaders Limited – Reinstatement of Quarterly Dividends

The Board is pleased to announce that the Company is reinstating its quarterly dividend policy.

Based on the current levels of distributable profits and market conditions, the Board has resolved to pay the first such fully franked interim dividend at a rate of 1 cent per share as follows:-

Ex dividend date	1 October 2003
Record date	8 October 2003
Dividend payment date	22 October 2003

It is our aim, subject to the availability of profits and market conditions, to restore the yield to a level equivalent to that of the S&P / ASX 50 Index. The Company's distributions will be fully franked, as compared with a franking level of 87% for the Index. Further distributions are budgeted for, subject to market conditions, and, as in previous years, it is our intention to review the level of the final distribution for the year.

The Share Register will close at 5.00 pm on the Record Date. The share registry of the Company is conducted by Registries Limited, Level 2, 28 Margaret Street, Sydney NSW 2003.

Please note that the Company has a Dividend Reinvestment Plan (DRP) which is in operation for this dividend. A DRP form must be received before 4.00pm on the Record Date to be effective in respect of those dividends. It can be faxed to the Registries on (02) 9279 0664. If you have any queries regarding the Plan please contact Registries on (02) 9279 0677 or Aberdeen Client Services on (02) 9950 2837.

Yours Faithfully,
Aberdeen Leaders Limited


Melissa Hall
Company Secretary

We have retained your name, and other personal details, including details of your organisation for the purpose of communicating with you. We may share personal information with other companies within the Aberdeen Group unless you tell us not to. You have a right to request access to all information we hold about you. Please contact us on 02 9950 2888 if you have further queries.

Aberdeen Leaders Limited
ABN 25 003 236 173
*Aberdeen Leaders Limited is managed by Aberdeen Asset Management Limited,
a member of the Aberdeen Asset Management Group of Companies*

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