

Mawson West Ltd

BGC Centre, 28 The Esplanade Perth WA 6000, PO Box Z5490 St Georges Tce WA 6831

22 September 2003

Company Announcements – Australian Stock Exchange

By ASX online

MAYBELL WEST STRIKE EXTENDS TO 850 M AND STILL OPEN

Continued exploration at the company's Maybell West project has significantly enhanced the project, with Norseman-style, gold bearing sheared quartz structures over 850m in strike length now confirmed by RAB drilling.

The Maybell West project is located 1 km west of the company's Maybell Gold project, and 22 km south of Norseman. The tenement covers a highly prospective part of the Woolyeenyer formation, the same geological sequence which hosts the majority of the high grade Norseman gold mines including the Mararoa (1.2Moz gold), Crown (1.05Moz gold) and Royal (1.58Moz gold).

A 45-hole RAB drilling program (664 m) was completed along strike to the north and south of the anomalous drilling results returned from the first RAB program (as reported 23rd July 2003). Drilling intersected a predominantly mafic sequence (basalt-dolerite), with zones of shearing and quartz veining up to 5m in true width. Drilling has now recorded anomalous gold results over 850m of the potential strike length tested to date (see attached diagram). Better results recorded during the most recent drilling include 1m @ 1.66g/t gold (MWB056 from 10m), 1m @ 1.64g/t gold (MWB080 from 10m) and 1m @ 1.69g/t gold (MWB083 from 31m).

It is worth noting that these intercepts are all shallow and have confirmed the geological interpretation that was proposed from a very low order soil anomaly (20 ppb) of a significant structure underneath a thin veneer of cover. This sheared quartz lode is within the same suite of rocks and has a similar orientation to the main field Norseman style deposits. The grades intersected are also consistent with early stage drilling on this style of deposit.

Further detailed structural analysis of the project area is currently underway and a costeaning program commences this week, to be followed by an RC drilling program targeting shallow high grade zones.

Background

Mawson West is a public listed gold explorer moving towards gold production at its Maybell Gold project located 22 km south of Norseman, Western Australia. The Norseman gold belt has produced over 6 million oz gold at an average of + 10g/t gold since 1891, largely through Central Norseman Gold Mines/Croesus Mining NL. Maybell West is located 1 km west of Maybell, and these results have increased the potential for economic gold resources.

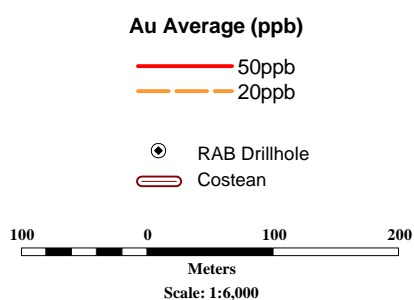
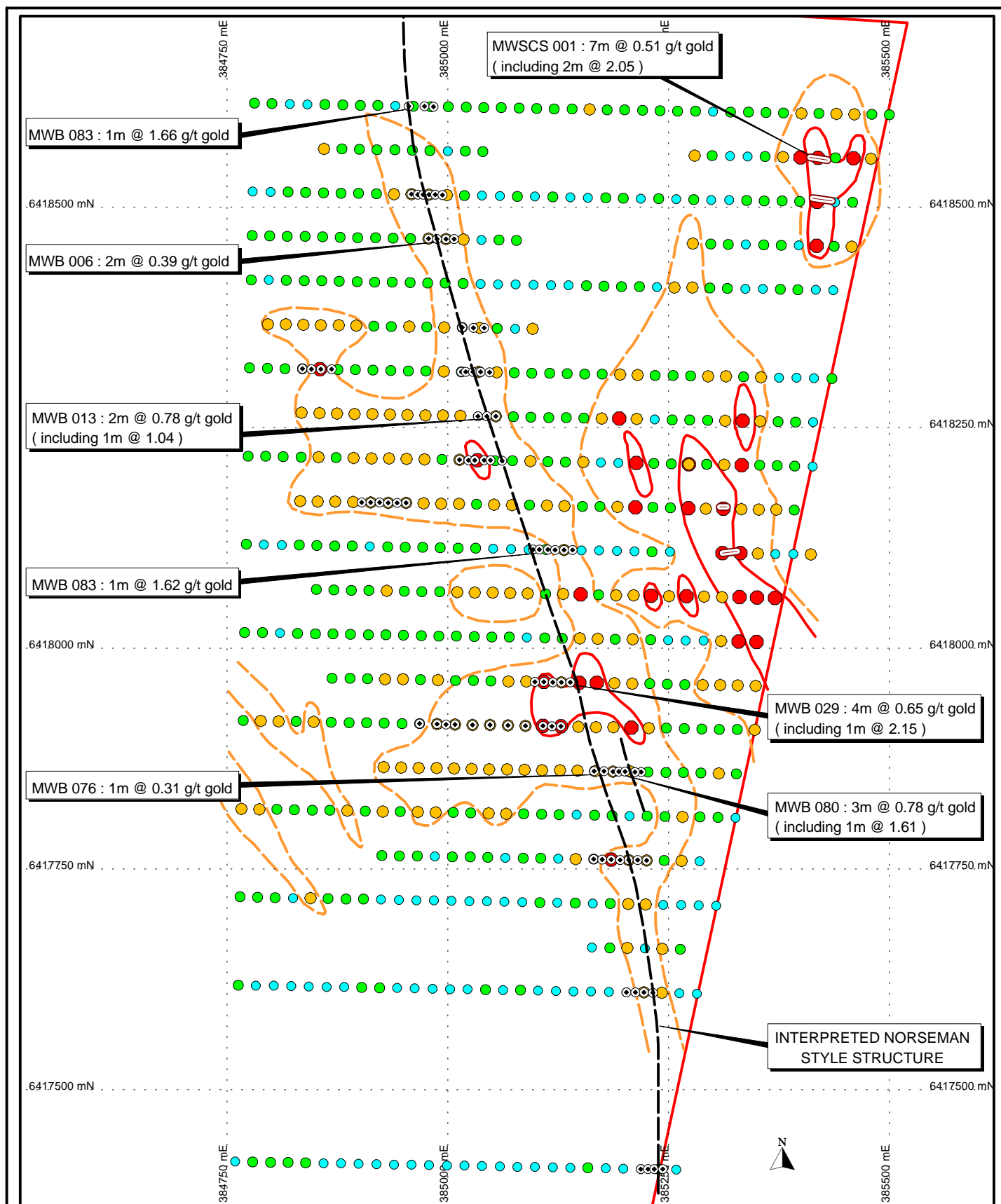
Mawson West Ltd

BGC Centre, 28 The Esplanade Perth WA 6000, PO Box Z5490 St Georges Tce WA 6831

Yours faithfully

Rob Smakman
Director

This report, so far as it pertains to ore or mineralisation, is based on information compiled by and as reported upon by Mr Rob Smakman, who is a Member of the Australasian Institute of Mining and Metallurgy and who has more than five years experience in the field of activity being reported on.



MAWSON WEST LTD

MAYBELL WEST AUGER GEOCHEMISTRY WITH COSTEANS & RAB DRILLING

Author: RS

Date: May 2003

Drawn: Meridian GIS

Revised: 1 Sept 2003

Dwg No.: 031NORS

Report No.:

Projection: MGA94 Zone 51

Scale: 1 : 6000