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Australian Stock Exchange
Company Announcements Office
Electronic Lodgement System

ELS372004

Dear Sir

DRILLING REPORT - WORRIOR-1

Cooper Energy NL advises the status of Worrior-1 at 0600 (CST), as follows:

Location:	PEL 93; about 55 km south-west of Moomba and about 800 metres south-east of the Pando-1 well drilled in 1966.
Spud Date:	1100 hours on 13 September 2003
Days since Spud:	9
Depth:	1569 metres
Operation at 0600 hours:	DST #1 was run over the interval 1321-1335m in the McKinlay Member/Namur Formation and resulted in oil to surface in 21 minutes at a rate of about 1600 barrels/day through a ½" choke. Drilling proceeded to a depth of 1569m at which depth DST #2 was conducted over the interval 1553-1569m within the Birkhead formation. The test flowed fluid to surface at a rate of 2000 barrels/day of which about 20% was oil. The recovery in the drill string was 7.6 barrels of oil, 43.5 barrels of emulsion, 4.5 barrels of water and 3.8 barrels of muddy water. The significance of both zones tested will be fully evaluated following the acquisition of wireline logs at the completion of drilling operations. Preparations are underway to drill ahead to the lower objectives.
Planned Total Depth:	1830 metres
Interests:	Stuart Petroleum Ltd (Operator) 70% Cooper Energy NL 30%

For further advice on this release, please contact either Greg Hancock (0418 263 388) or Tony Wright (08-8363 2111 or 0408 180 939).

Yours faithfully
COOPER ENERGY NL

Mr G Hancock
CHAIRMAN

COOPER ENERGY

WORRIOR #1

