

**ASX**

AUSTRALIAN STOCK EXCHANGE

# MARKET RELEASE

22 September 2003

**STUART PETROLEUM LIMITED****TRADING HALT**

The securities of STUART PETROLEUM LIMITED (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 24 September 2003 or when the announcement is released to the market.

Security Code: STU

Justin Nelson

**Senior companies advisor**

**STUART  
PETROLEUM  
LIMITED**  
BN 58 069 145 226

22 September, 2003

The Manager, Companies  
Company Announcements  
Australian Stock Exchange Ltd  
Adelaide SA

By facsimile: 8216 5099

Attention Mr Justin Nelson

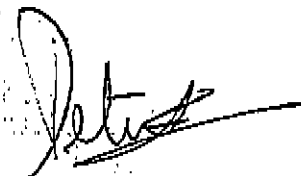
Dear Sir,

Request for Trading Halt in the Company's shares

We request that the shares in the Company be halted from trading before the market opens today, pending an announcement later this day of results of drill stem test on the Worrior #1 well. We request that the trading halt be made until we are able to announce the results of the tests.

We are not aware of any reason why the ASX should not grant the halt.

Yours truly,



Peter E Cox  
Company Secretary