

21 February 2007

Perpetual Limited  
ABN 86 000 431 827

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
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Sydney NSW 2000

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Dear Sir / Madam,

### **Perpetual Limited – Half Year Report (Appendix 4D) for the year ended 31 December 2006**

The directors of Perpetual Limited (the “Company”) are pleased to announce the results of the consolidated group for the half year ended 31 December 2006, which have been subject to review by our auditors, as follows:

#### **Results for announcement to the market**

<b>Extracted from 31 December 2006 Half Year Financial Report</b>	<b>% change</b>	<b>\$A'000</b>
Revenue from ordinary activities excludes revenue from structured investments *	Up 14%	221,441
Profit after tax before gains realised on sale of investments, significant items and costs of strategic initiatives ^	Up 18%	68,794
Net profit for the period attributable to members	Up 34%	98,754

#### **Dividends**

<b>Dividends</b>	<b>Amount per security</b>	<b>Franked amount per security</b>
Interim dividend	173 cents	173 cents
Payable – 16 March 2007		
No dividend reinvestment plans are operational for this dividend		

## Additional Information

The remainder of the information requiring disclosure to comply with listing rule 4.2A is contained in the attached 31 December 2006 half year financial report.

Net Tangible assets per share: 554 cents (2005: 598 cents)

\* Revenue from ordinary activities excludes revenue from structured investments. Structured investments revenue totalled \$35,785,000 (31 December 2005: \$1,239,000).

^ In the current financial period our global equities business is considered to be part of our core business operations and net costs associated with the business form part of profit after tax before gains realised on sale of investments. For comparative purposes, 31 December 2005 profit after tax before gains realised on the sale of investments has been restated to include the net establishment costs of the global equities business. In the previous year's half year financial statements, the global equities business was considered to be in its establishment phase and its net establishment costs of \$5.3 million were excluded from profit after tax before gains realised on sale of investments.

Further information regarding Perpetual and its business activities can be obtained by visiting the company's website at [www.perpetual.com.au](http://www.perpetual.com.au).

Yours faithfully



**John Nesbitt**  
Chief Financial Officer  
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