

# Appendix 3C

## Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity

ABN

Peters MacGregor Investments Limited

48 107 387 351

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-market
2	<sup>+</sup> Class of shares which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )	Ordinary
3	Voting rights ( <i>eg, one for one</i> )	One for one
4	Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> )	Fully paid
5	Number of shares in the <sup>+</sup> class on issue	26,931,707
6	Whether shareholder approval is required for buy-back	No
7	Reason for buy-back	Capital management

<sup>+</sup> See chapter 19 for defined terms.  
30/9/2001

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### Announcement of buy-back

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8 Any other information material to a shareholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

Not applicable

### On-market buy-back

9 Name of broker who will act on the company's behalf

Macquarie Equities Limited

10 Deleted 30/9/2001.

11 If the company intends to buy back a maximum number of shares - that number

2,693,170

Note: This requires a figure to be included, not a percentage.

12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention

Unlimited duration

13 If the company intends to buy back shares if conditions are met - those conditions

Not applicable

### Employee share scheme buy-back

14 Number of shares proposed to be bought back

Not applicable

15 Price to be offered for shares

Not applicable

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<sup>+</sup> See chapter 19 for defined terms.

### Selective buy-back

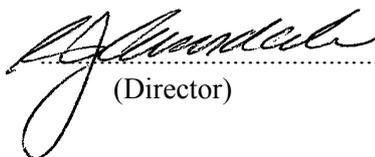
- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

### Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 <sup>+</sup>Record date for participation in offer   
Cross reference: Appendix 7A, clause 9.

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  ..... Date: 23<sup>rd</sup> November 2006  
(Director)

Print name: Lionel John Cansdale .....

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<sup>+</sup> See chapter 19 for defined terms.