Altium Limited ASX Announcement



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For immediate release

Altium Q1 FY 06/07 sales and revenue update

Record Q1 sales result, 34% year over year quarter sales growth

SYDNEY, Australia - October 10, 2006 - Altium Limited (ASX: ALU), industry-leading developer of unified electronic product development solutions, today advises the market of its sales and revenue performance for the July to September guarter, 2006.

For the three months ending September 30, 2006, the company announces that it has achieved revenues of AU\$9.4m, up 26% from the AU\$7.5m achieved for the corresponding guarter of the previous financial year. Overall sales increased by 34% for the guarter and product sales increased by 37%, fuelled by a signicant increase in sales of Altium's unified electronic product development solution, Altium Designer.

This result represents the strongest opening quarter on record for Altium and was driven by solid product sales growth across all regions - the US grew by 34%, Europe was up by 10% and Asia-Pacific increased 118% over the previous corresponding quarter. The improved performance in Asia-Pacific was primarily the result of strong growth in China.

"It is satisfying to start the financial year with a first quarter sales record for Altium." said Nick Martin, Founder and CEO, Altium Limited. "We've built on our improved 05/06 financial year results and continue to generate good traction from our innovation in technology and ongoing organizational development programs. With further sustained efforts to drive the adoption of our Altium Designer unified solution, we anticipate continued positive results."

Altium Q1, 2006 local currency results	July to September 2006 (\$'000s)	July to September 2005 (\$'000s)	<u>Change</u>	
Regional Product Sales				
Americas (USD)	3,607	2, 686	34%	4
Europe (EUR)	1,700	1,551	10%	4
Asia-Pacific (USD)	1,591	728	118%	4
Consulting Services				
Consulting (EUR)	108	149	(28)	×

x Consulting revenues in decline due to a winding down of these operations in order to focus on the company's core software business

Note: All financial results outlined above are based on management reports and have not been subject to review by the company's auditors.

About Altium

Altium Limited (ASX:ALU) is the industry's leading developer of electronic product development solutions dedicated to unifying the different design disciplines involved in electronics product development. Altium products ensure all electronic engineers, designers, developers, and their organizations, take maximum advantage of emerging design technologies to bring smarter products to market faster and easier. Founded in 1985, Altium is headquartered in Sydney, Australia with sales offices in the United States, Europe, Japan, China, and resellers in all other major markets. For more information, visit us at www.altium.com.

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