



26 June 2003

The Manager Company Announcements Office Australian Stock Exchange Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

Dear Sir.

## Collaborative Program to identify genetic markers for strawberries

Genetic Technologies Limited (GTG-ASX), through its subsidiary company AgGenomics Pty Limited, is pleased to announce it has entered into a two-year A\$2.1m collaborative program with Horticulture Australia Limited under which AgGenomics will help to identify genetic markers linked to desirable traits in the breeding stock for Australian strawberries.

The program, which neither involves production of GMO's nor genetic manipulation of strawberries, will identify genetic markers to detect and isolate pre-existing desirable genetic variations in strawberry crops. The research program will be conducted at the Plant Biotechnology Centre in Victoria under the direction of Professor German Spangenberg.

AgGenomics Pty Limited is a joint venture between Genetic Technologies Limited and the Victorian Government's Agriculture Victoria Services Pty Limited. In addition to AgGenomics receiving revenue under the program, it will earn 55% of any IP that will be developed under the program.

Yours faithfully,

Dr Mervyn Jacobson Executive Chairman