

BARBICAN_HOLDINGS



Barbican Holdings

10 September 2003

Mr Roy Pitchford
Chief Executive Officer
ZIMPLATS
Block B (Green), Emerald Office Park
30 The chase (West)
Emerald Hill
Harare

Dear Mr Pitchford

RE: OFFER TO MINORITIES

This is to inform you that Barbican has withdrawn from the process of making an offer to minorities within Zimplats.

The small size of the remaining minority shareholding available for Barbican's offer now makes it unattractive for Barbican.

Yours sincerely

Mthuli Ncube (Dr)
GROUP CHIEF EXECUTIVE OFFICER

c.c. Sean Ward, Australia Stock Exchange