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MARKET RELEASE

24 August 2006

Alinta Limited

SUSPENSION FROM OFFICIAL QUOTATION – 5.755% RESET CONVERTIBLE PREFERENCE SHARES ONLY

The 5.755% Reset Convertible Preference Shares ("RePS") of Alinta Limited (the "Company") will be suspended from quotation immediately, at the request of the Company. The RePS are to be exchanged for fully paid ordinary shares in the Company on 31 August 2006 at which time the RePS will cease to exist.

Security Code: ALNPA

Narissa Taylor

Adviser, Issuers (Perth)



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22 August 2006

Ms Narissa Taylor Australian Stock Exchange Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

Dear Ms Taylor

Request for Suspension of Trading for Alinta Reset Preference Shares

On 19 July 2006, Alinta sent a conversion notice to holders of Alinta Reset Preference Shares (RePS, ASX Code: ALNPA), giving notice to RePS holders that their RePS would be converted into Alinta ordinary shares (ASX Code: ALN) on 31 August 2006 in accordance with the terms of the RePS. Enclosed is a copy of the conversion notice together with a cover letter which was sent to RePS holders, each of which was released to Australian Stock Exchange Limited (ASX) on 20 July 2006 (Conversion Notice).

In accordance with the Conversion Notice, Alinta requests that ASX suspend quotation of the RePS at the close of trading on Thursday, 24 August 2006.

Alinta understands that the RePS will be suspended until conversion of the RePS into Alinta ordinary shares takes place on 31 August 2006, at which time the RePS will cease to exist. Alinta will apply for the new Alinta ordinary shares issued as a result of the conversion to be quoted on ASX within 7 days of their issue.

New holding statements will be dispatched to RePS holders detailing their new shareholdings in Alinta ordinary shares in early September.

RePS holders who hold RePS as at 31 August 2006 will be eligible for the RePS dividend of \$2.89, payable in relation to the period commencing on 1 April 2006 and ending on 30 September 2006. This dividend will be paid on 29 September 2006.

Yours sincerely

Company Secretary