



Alinta Limited
ABN 40 087 857 001

The Quadrant
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22 June 2006

To: Company Announcements Office
ASX

By: Electronic Lodgement

Notice of Extension of Offer Period

Alinta Group Holdings Pty Limited (**Alinta**) has today extended the offer period for its bid for The Australian Gas Light Company (**AGL**). The offer now closes at 7.00pm (Sydney time) on 31 July 2006.

Attached are:

- a letter that is being sent by Alinta to AGL shareholders;
- a notice provided by Alinta pursuant to section 650D of the *Corporations Act 2001* (Cth), giving formal notice that the offer period has been extended; and
- a notice provided by Alinta pursuant to section 630(2) of the Corporations Act, giving notice of 21 July 2006 as the new date for giving notice on the status of conditions of the offer.

Alinta's relevant interest in AGL as at the date of its offers (being 18 April 2006) was 19.94% and its relevant interest in AGL as at the date of giving this notice is 20.29%.

Murray King
Company Secretary

Enclosures



Alinta Limited
ABN 40 087 857 001

22 June 2006

Dear AGL Shareholder.

Take no action

Enclosed is an extension of the offer by Alinta Group Holdings Pty Limited (Alinta) to acquire your ordinary shares in The Australian Gas Light Company (AGL) to 31 July 2006.

In light of ongoing negotiations between AGL and Alinta, **the Alinta Board continues to recommend that AGL shareholders take no action in relation to Alinta's offer.**

Pursuant to the Merger Implementation Agreement announced on 1 June 2006, Alinta is currently working on the steps required to implement the proposed merger with AGL. AGL shareholders will receive further information and documentation in relation to the negotiated merger in due course.

The enclosed extension of offer does not affect the negotiated merger.

We look forward to working with you in the next phase of Alinta's growth and will keep you updated as developments occur over the coming weeks.

If you have any queries, you should visit our web site at www.alinta.net.au or call us on 1800 108 698.

Yours faithfully,

JOHN POYNTON AM
Chairman

A copy of this notice was lodged with the Australian Securities and Investments Commission (ASIC) on 22 June 2006. ASIC takes no responsibility for the contents of the notice.

NOTICE OF VARIATION OF TAKEOVER OFFER FOR BID CLASS SECURITIES IN THE AUSTRALIAN GAS LIGHT COMPANY

TO: The Australian Gas Light Company ABN 95 052 167 405 (AGL)

AND TO: The holders of all of the fully paid ordinary shares in AGL registered at 8.00am Sydney time on 12 April 2006 (**Offerees**).

1. EXTENSION OF OFFER PERIOD

By this notice Alinta Group Holdings Pty Ltd ABN 34 117 660 081 (**Alinta GH**) **VARIES** its offers dated 18 April 2006 for all of the fully paid ordinary shares in AGL (**Offers**) by:

- (a) extending the period during which the Offers remain open for acceptance until 7.00pm Sydney time on 31 July 2006; and
- (b) substituting the date "31 July 2006" for the date "30 June 2006", in:
 - (i) the Important Information section under the heading "Key Dates";
 - (ii) section A under the heading "Closing date";
 - (iii) section A, Key Question 8; and
 - (iv) section 9 of the Offers.

2. RIGHTS TO WITHDRAW ACCEPTANCE

This variation will postpone the time by which Alinta GH's obligations under the Offers must be satisfied by more than 1 month. Accordingly, section 650E of the Corporations Act gives each person who has already accepted an Offer a right to withdraw that acceptance in accordance with section 650E of the Corporations Act.

3. BIDDER'S OBLIGATIONS IF ACCEPTANCE WITHDRAWN

If an Offeree withdraws acceptance in accordance with section 650E, Alinta GH must, before the end of 14 days after the day on which the Offeree completes all things it needs to do to withdraw the acceptance:

- (a) take any action required by the ASTC Settlement Rules in relation to any fully paid ordinary shares in AGL to which the acceptance relates that are entered on a CHESS sub-register; and
- (b) return any documents that were sent to it by the Offeree with the acceptance.

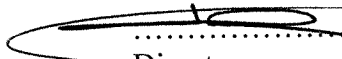
4. **DATE FOR GIVING NOTICE AS TO STATUS OF CONDITIONS**

The new date in clause 12.5 of the Offers for giving notice under section 630 of the Corporations Act as to the status of conditions in clause 12.1 of the offers is 21 July 2006.

DATED 22 June 2006

SIGNED on behalf of Alinta Group Holdings Pty Ltd by Robert Browning and John Poynton being directors of Alinta Group Holdings Pty Ltd authorised to sign by resolution passed at a meeting of the directors of Alinta Group Holdings Pty Ltd.


.....
Director


.....
Director

**NOTICE UNDER SECTION 630(2)(b)
OF THE CORPORATIONS ACT 2001 (Cth)**

TO: The Australian Gas Light Company ABN 95 052 167 405 (AGL)

Alinta Group Holdings Pty Ltd ABN 34 117 660 081 (**Alinta GH**) **GIVES NOTICE** under section 630(2)(b) of the *Corporations Act 2001* (Cth) that:

- (a) as a result of extension of the period for which the offers dated 18 April 2006 (**Offers**) by it under its off-market takeover bid to acquire all of the fully paid ordinary shares in AGL are open for acceptance, the date for giving notice on the status of conditions in section 12.1 of the offer is postponed to 21 July 2006;
- (b) Alinta GH has not declared the Offers free from the conditions set out in section 12.1 of the Offers; and
- (c) so far as Alinta GH knows, the conditions set out in section 12.1 of the Offers were, at the time of giving this notice, unfulfilled.

DATED 22nd June 2006

**ON BEHALF OF
Alinta Group Holdings Pty Ltd**


Director