

Implementation of Scheme of Arrangement

Exore Resources Ltd (ABN 16 009 146 794) ('**Exore**' or the '**Company**' | **ASX: ERX**) is pleased to announce that the previously announced scheme of arrangement by which Perseus Mining Limited ('**Perseus**') will acquire all of the shares in Exore ('**Scheme**'), has been implemented today.

The Scheme Consideration has been issued to each Eligible Scheme Shareholder.

New Perseus Shares have commenced trading on ASX on a normal settlement basis.

Perseus now holds 100% of the issued share capital in Exore. As a result, Exore is a wholly-owned subsidiary of Perseus.

Capitalised terms used, but not otherwise defined in this announcement, have the same meaning given to those terms in the Scheme Booklet dated 4 August 2020.

This announcement has been authorised for release by Exore's Board.

For further information, please contact:

Managing Director & CEO of Perseus Mining Limited:

*Jeff Quartermaine at telephone +61 8 6144 1700 or email
jeff.quartermaine@perseusmining.com;*

General Manager BD & IR:

*Andrew Grove at telephone +61 8 6144 1700 or email
andrew.grove@perseusmining.com*

Media Relations:

*Nathan Ryan at telephone +61 4 20 582 887 or email
nathan.ryan@nwrcommunications.com.au (Melbourne)*

Contact Details

ACN 009 146 794
50 Ord Street
West Perth WA 6005

PO BOX 71
West Perth WA 6872
T: +61 8 6117 0446
E: info@exorerresources.com.au
W: www.exorerresources.com.au
 @ExoreResources

