



ASX Announcements

31 July 2020

Quarterly Activities Report for the quarter ended 30 June 2020

Highlights

- Revenues from core broking activities remain consistent with prior periods.
- Business operations were carefully managed through the COVID-19 period to minimise disruption to client services.
- The equity markets have seen significant volatility, which had a significant impact on the Group's proprietary equity investment portfolios, though market condition have somewhat stablized since 31 March 2020.

SYDNEY Australia Friday, 31 July 2020 – Mejority Capital Limited (ASX:MJC) (Mejority) is pleased to release its Appendix 4C and quarterly activities reports, covering the three-month period ended 30 June 2020.

Financials

- Cash receipts from customers for the quarter were approximately \$563,000, compared to \$616,000 in the prior quarter ended 31 March 2020.
- The revenues from brokering activities were consistent with the prior period.
- A positive net cash flows from operating activities of approximately \$22,000 for the quarter ended 30 June 2020, compared to a net operating cash deficiency of \$115,000 in the prior quarter.
- Loan facility agreement for \$200,000 from National Australia Bank was obtained in June 2020.
- Cash at bank was approximately \$373,000 as at 30 June 2020.

In accordance with ASX listing Rule 4.7B, Mejority advises that an amount of approximately \$84,000 was paid during the quarter to Mejority's executive and non-executive directors in payment of their directors' fees and other services.

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About Mejority Capital Limited

Mejority Capital Limited (Mejority) is a diversified financial services firm, focused on the key business areas of equities trading and investment advice for private, wholesale and institutional clients. The company's client business operations extend to corporate advisory activities in Australia and South East Asia. The team of professionals at Mejority has built a solid reputation for independence and innovation with a track record of success. Our portfolio of financial services brands and businesses is focused on our vision to be a leading diversified investment organisation in the region.

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