

Market Announcement

16 March 2020

Stone Resources Australia Limited (ASX: SHK) – Trading Halt

Description

The securities of Stone Resources Australia Limited ('SHK') will be placed in trading halt at the request of SHK, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 19 March 2020 or when the announcement is released to the market.

Issued by

Dale Allen

Principal Adviser, Listings Compliance (Perth)



STONE RESOURCES AUSTRALIA LIMITED

16 March 2020

ASX Limited
ABN 98008624691
Level 40 Central Park
152 – 158 St Georges Terrace
Perth WA 6000

Attention: Mr. Dale Allen

Via Email: tradinghaltspert@asx.com.au

Dear Sir,

Request for trading halt

Pursuant to ASX Listing Rule 17.1, Stone Resources Australia Limited (ASX: SHK) (the "Company") requests a trading halt to its securities with immediate effect pending the release of an announcement to the market regarding a debt and equity restructuring transaction.

In accordance with Listing Rule 17.1:

- (a) the Company requests a trading halt to facilitate an orderly market in the Company's securities pending an anticipated announcement by the Company regarding a debt and equity restructuring transaction;
- (b) the Company wishes the trading halt to remain in place until the earlier of such time that it makes an announcement, or the commencement of trading on 19 March 2020; and
- (c) the Company is not aware of any reason why the trading halt should not be granted, nor of any information necessary to inform the market or ASX about the trading halt.

Yours sincerely,

William Hobba
Non-Executive Director

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