



*“A golden opportunity”*

North Queensland Gold Projects



November 2019



# Disclaimer

## Preparation

This Presentation has been prepared to provide prospective investors in Greenpower Energy Ltd, ACN 000 002 111, a 100% subsidiary of Greenpower Energy Limited, ACN 000 002 111, ("The Company" or "Greenpower"), with general information to assist them in deciding whether they wish to undertake their own investigation and/ or consider a possible investment in the Company or the Company's projects.

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## Competent Persons Statement

*The information in this report that relates to Exploration Results is based on information compiled by Andrew Jones, an employee of Greenpower Energy Limited. Mr Jones is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience of relevance to the styles of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Jones consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.*

Refer to previous ASX announcements on the 14 May 2009, 20 June 2019, 4 July 2019, 11 July 2019, 5 August 2019 and 15 August 2019 in respect of historic drilling intersections and Exploration Targets. Greenpower is not aware of any new information or data that materially affects the information included in the relevant market announcements listed.



# Corporate Summary

## Board of Directors

Chairman – Gerard King

Managing Director – Cameron McLean

Non Executive Director - Simon Peters

Company Secretary – Aida Tabakovic

## Management

Exploration Manager - Andrew Jones

## Shareholders

- Shares on issue: 290,224,309
- Market Capitalisation: \$2.07 million
- Top 20 Holders: 34%

## Gold Portfolio





## A New Unexplored Goldfield

- Option Agreement exercised to purchase Camel Creek, Golden Cup & Big Rush Gold Mines.
- Combined previous open pit gold production of in excess of 150,000 ounces at 1.91 g/t Au.
- Previous gold production via heap leaching and trial CIL Processing.
- Excellent exploration upside with very limited modern or systematic exploration undertaken.
- Located on 11 granted Mining Leases covering an area of 9.3km<sup>2</sup>. Greenpower holds additional exploration leases covering 376km<sup>2</sup>.
- Third party toll treatment facilities at Charters Towers and Mt Garnet within trucking distance.

**Historic recorded gold production data – Golden Ant Project.**

Historic Mine	Ore Mined (tonnes)	Grade (g/t Au)	Ounces Produced
Camel Creek	1,059,696	1.68	57,238
Camel Creek Satellites	188,876	2.29	13,906
Golden Cup	201,081	2.83	18,296
Golden Cup Satellites	94,548	1.92	5,836
Big Rush*	950,000	1.9	58,039
<b>TOTAL</b>	<b>2,494,201</b>	<b>1.91</b>	<b>153,315</b>

*Nb. The locations of the satellite deposits are yet to be confirmed.*

*\*CIL production not tabulated.*





## GOLDEN CUP

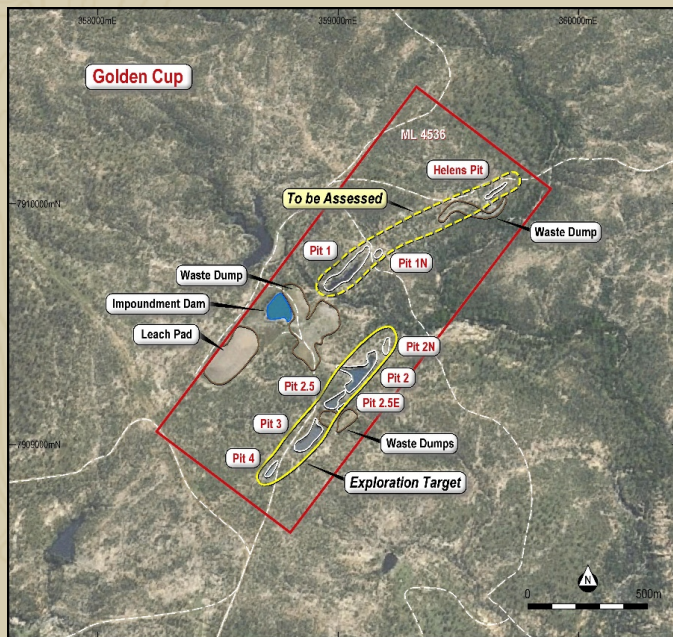
- Heap leach processed approximately 200,000t @ 2.8 g/t Au for 18,000 ounces with production finishing in 1993.
- Ore extracted from 9 pits over a 1.5km strike length with an average pit depth of less than 15m.
- High grade gold intercepts confirmed beneath open pits
  - **7m @ 23 g/t Au from 32m (GCRC028) &**
  - **18m @ 8 g/t Au from 42m (GCRC030).**
- 90% of drilling less than 50m deep and mineralisation remains open at depth and along strike.
- A confirmatory drilling program to commence in November to allow the conversion of historic mineralisation to a JORC mineral resource. A gold Exploration Target of between 50,000 – 132,000 ounces per 100m of vertical extent has been estimated for Golden Cup.
- Exploration drilling to extend high grade mineralisation already identified will be a major focus for next year.



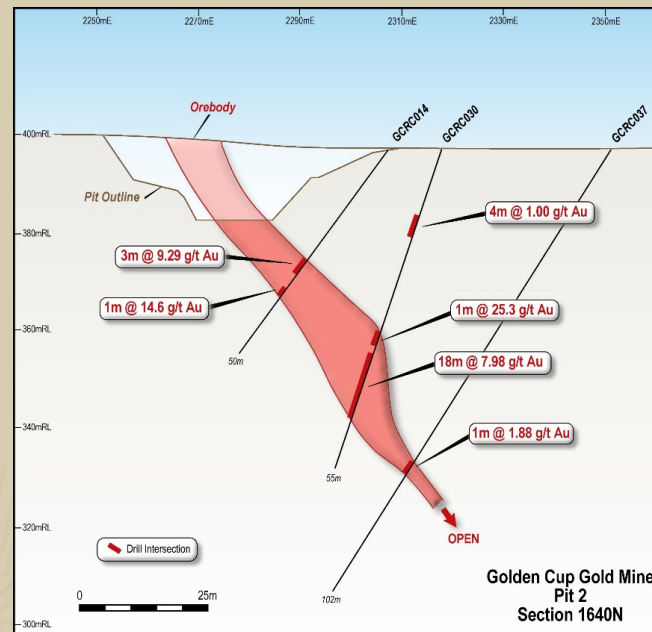
Golden Cup Open Pit



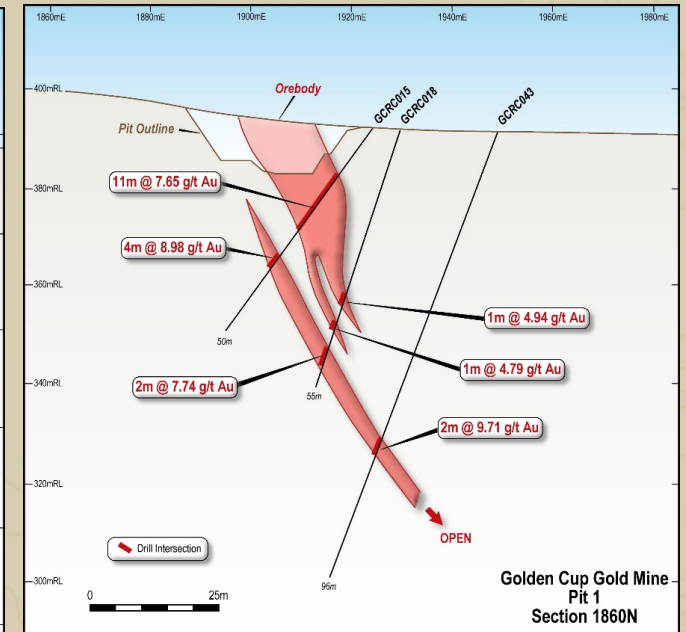
# GOLDEN CUP



Golden Cup Plan View



Golden Cup Cross Section



Golden Cup Cross Section





## CAMEL CREEK

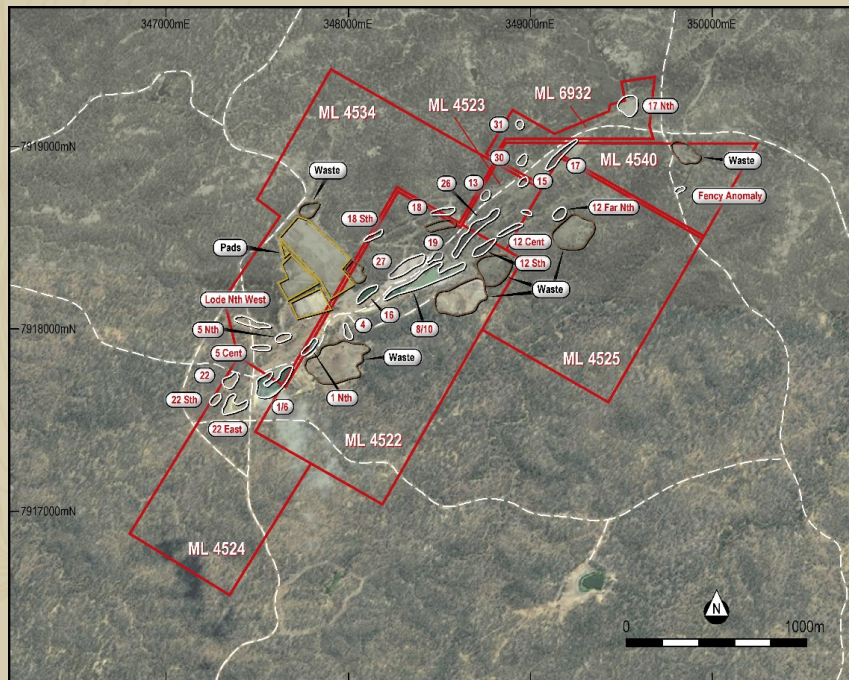
- Over 1Mt @ 1.7g/t Au processed via heap leaching to produce 57,000 ounces. Ore extracted was oxide and was not crushed prior to being placed on the heap leach pads.
- Camel Creek is the largest gold system controlled by GNM and consists of 4km of continuous workings which vary from 12 to 25m deep.
- Better intersections from floor of open pits include:
  - **12m @ 8.4 g/t Au from 0m** (Hole GA343)
  - **22m @ 2.94 g/t Au from 8m** (Hole GA336)
  - **9m @ 10.4 g/t Au from 6m** (Hole GA276)
- All previous drilling was confined to the top 50m. The mineralisation beneath the pits covering 4km remains untested.
- Previous exploration drilling poorly documented, not accurately surveyed and mostly mined out. A major exploration program will be required next year to test this high priority target.



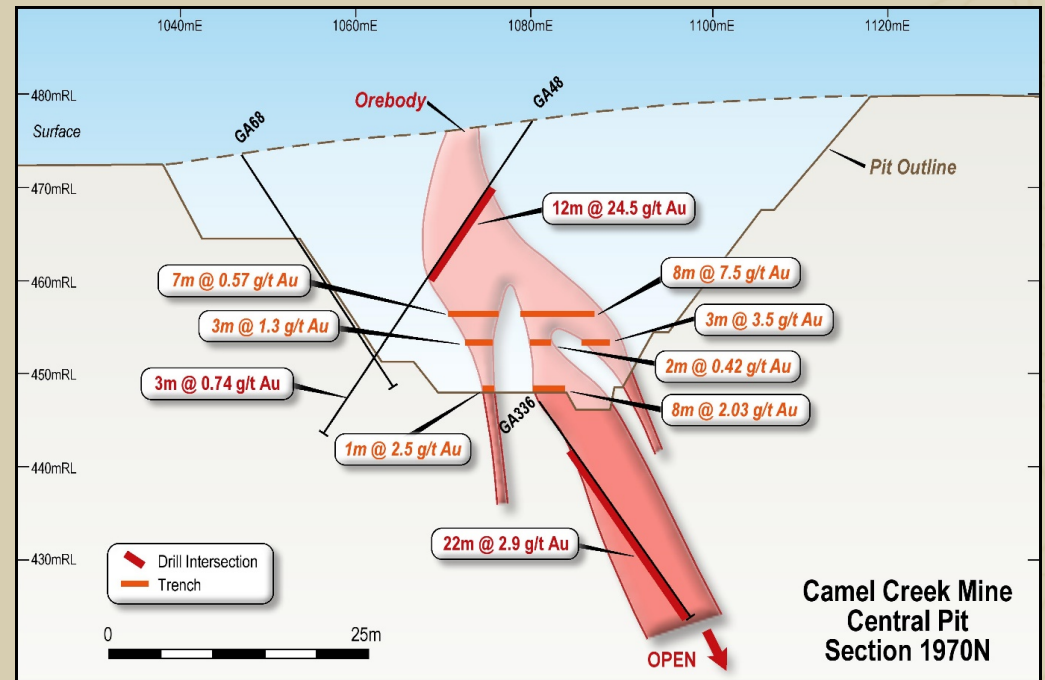
Camel Creek Open Pit



# CAMEL CREEK



Camel Creek Plan View



Camel Creek Cross Section





## BIG RUSH

- The largest producer out of the mines and with significant infrastructure still in place.
- Historic crushed heap leach operation producing 58,000 ounces from 950,000t @ 1.9g/t Au plus 33,000 tonnes at 11 g/t Au from a small trial CIL operation.
- 4 open pits over a 1.7km strike length.
- High-grade drill intersections beneath the Central Open Pit include:
  - 32m @ 14.0 g/t Au from 69m (Hole BR136)
  - 21.4m @ 2.26 g/t Au from 76m (Hole BRPD140)
  - 19m @ 3.51 g/t Au from 74m (Hole BR151)
- A confirmatory RC drilling program at the Central Pit to commence in November to enable the estimation of a JORC compliant resource.
- The Northern and Southern Pits remain to be drilled and assessed and will be part of a major exploration drilling program next year.
- A gold Exploration Target of between 115,000 - 347,000 ounces per 100m of vertical extent estimated for Big Rush.



## BIG RUSH



Big Rush impoundment dam & heap leach

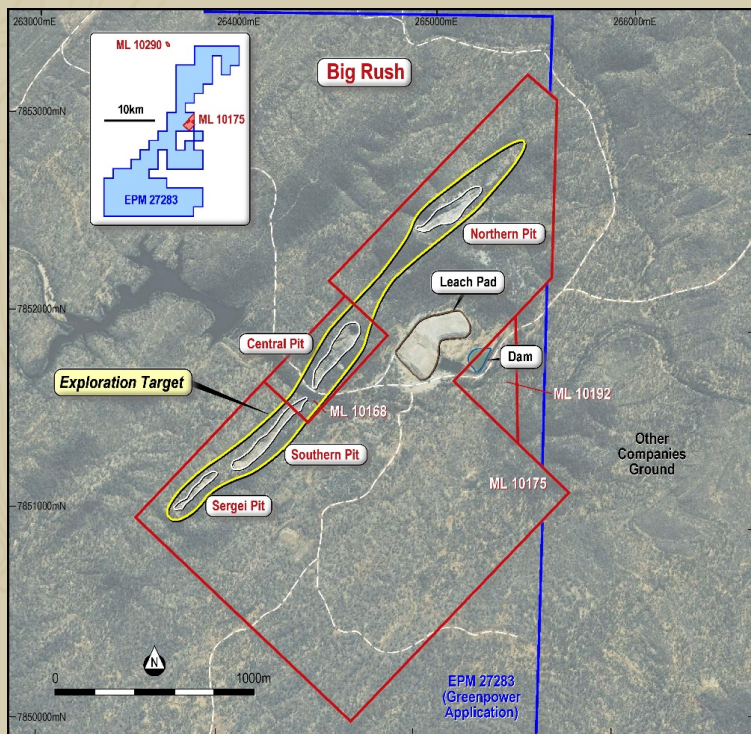


Big Rush Open Pit

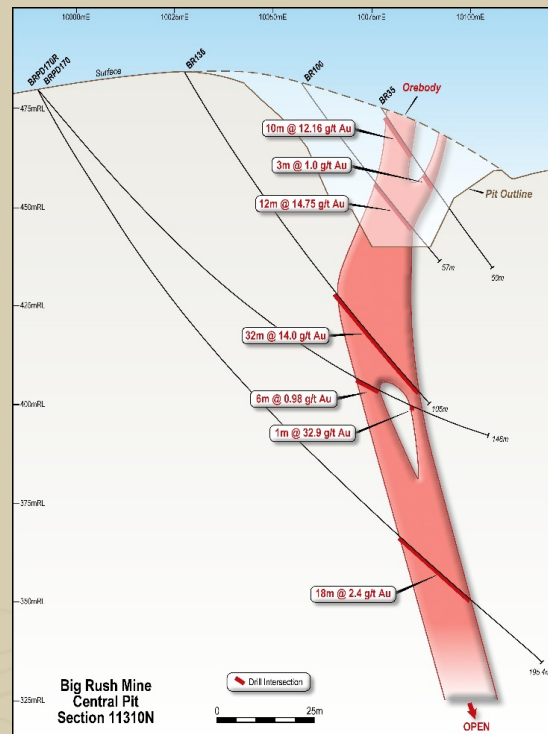




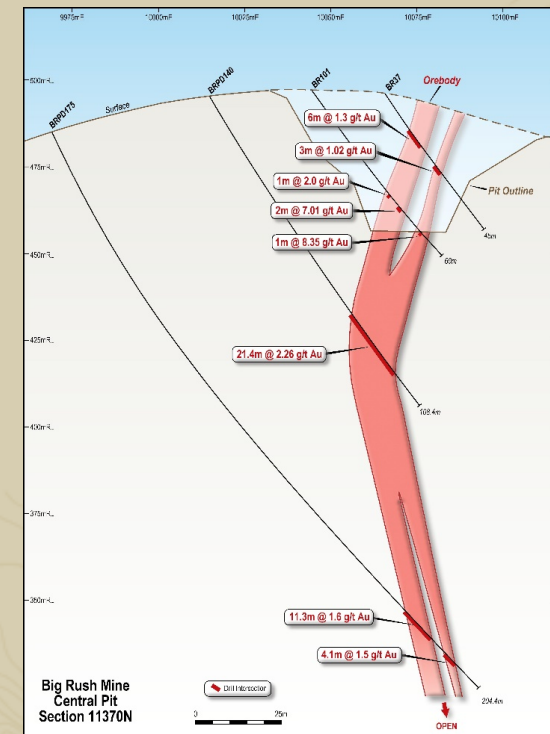
# BIG RUSH



Big Rush Plan View



Big Rush Cross Section



Big Rush Cross Section



## Investment Highlights

- Option Agreement exercised to purchase the historic Camel Creek, Golden Cup & Big Rush Gold Mines.
- Combined previous open pit gold production of in excess of 150,000 ounces at 1.91 g/t Au.
- The goldfield has **multi-million ounce** potential.
- RC drilling program to commence in November.
- Excellent exploration upside supported by:
  - Previous mining to only shallow depths
  - Limited modern or systematic exploration
  - High-grade drill intersections beneath open pits &
  - Significant Exploration Targets defined of between 200,000 to 590,000 ounces per 100m of vertical extent
- Located on granted Mining Leases.

### Exploration Targets - Golden Ant Project

Project	Tonnes		Grade (g/t Au)		Ounces (Gold)	
	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum
Golden Cup	450,000	750,000	3.5	5.5	50,643	132,637
Camel Creek	500,000	1,000,000	2	3.5	32,154	112,540
Big Rush	1,800,000	3,600,000	2	3	115,756	347,267
<b>TOTAL</b>					200,000	590,000





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