

9 October 2019

## ENTITLEMENT OFFER SHORTFALL NOTICE

Pura Vida Energy NL (to be renamed “Ansila Energy NL”) (ASX:PVD) (**PVD** or the **Company**) advises that the non-renounceable pro-rata entitlement offer pursuant to the Prospectus dated 10 September 2019 to raise \$2,732,098 closed on Friday, 4 October 2019 (**Entitlement Offer**).

The Entitlement Offer was fully underwritten by CPS Capital Group Pty Ltd (**Underwriter**).

The results of the Entitlement Offer are as follows:

Summary	New Shares	Funds (AU\$)
Total number of New Shares offered/underwritten	151,783,212	\$2,732,098
Entitlements accepted and priority/additional shares applied for	88,777,591	\$1,597,997
Shortfall to be placed in consultation with the Underwriter	63,005,621	\$1,134,101

The shortfall of 63,005,621 New Shares (**Shortfall Shares**) will be placed in consultation with the Underwriter in accordance with the Underwriting Agreement. The Company has notified the Underwriter of the shortfall to the Entitlement Offer and it is expected that the Shortfall Shares and New Shares will be issued together on 11 October 2019.

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