



Notification of Consolidation/Split

Announcement Summary

Entity name

MARINDI METALS LIMITED

Applicable security for the reorganisation

MZN	ORDINARY FULLY PAID
MZNAA	OPTION EXPIRING 31-DEC-2019 EX 2.5C

Announcement Type

Update to previous announcement

Date of this announcement

Friday August 23, 2019

Reason for the Update

Shareholders approved the consolidation of capital at the General Meeting held today (23 August 2019).

Additional Information

Additional details for Part 5.1 and 5.2:

MZNAA (various classes of unquoted options)

Before reorganisation: 66,000,000 options expiring 31 Dec 19 Ex 2.5c

After reorganisation: 1,100,000 options expiring 31 Dec 19 Ex \$1.50

Before reorganisation: 112,500,000 options expiring 15 Apr 21 Ex 2.0c

After reorganisation: 1,875,000 options expiring 15 Apr 21 Ex \$1.20

Before reorganisation: 24,000,000 options expiring 31 Mar 22 Ex 1.0c

After reorganisation: 400,000 options expiring 31 Mar 22 Ex \$0.60

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

MARINDI METALS LIMITED

1.2 *Registered Number Type

ABN

Registration Number

84118522124

1.3 *ASX issuer code

MZN

**1.4 *The announcement is**

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Shareholders approved the consolidation of capital at the General Meeting held today (23 August 2019).

1.4b * Date of previous announcement(s) to this update

Thursday August 22, 2019

1.5 *Date of this announcement

Friday August 23, 2019

1.6 *Securities affected by the reorganisation

MZN	ORDINARY FULLY PAID
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Friday August 23, 2019	Actual	Yes
Comments			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday August 28, 2019

3.2 Date of +security holder meeting

Friday August 23, 2019

3.3 Last day for trading in the pre-re-organised +securities

Monday August 26, 2019



3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Tuesday August 27, 2019

3.5 Record date

Wednesday August 28, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday August 29, 2019

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday September 4, 2019

3.8 Trading starts on a normal T+2 basis

Thursday September 5, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Monday September 9, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 60

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code MZN	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 3,351,200,962	Number on issue after reorganisation 55,853,349	Estimate/Actual Estimated



*ASX +Security Code MZNA	*ASX +Security Description OPTION EXPIRING 31-DEC-2019 EX 2.5C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 202,500,000	Number on issue after reorganisation 3,375,000	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code MZNA	*ASX +Security Description OPTION EXPIRING 31-DEC-2019 EX 2.5C	
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.02500000	Exercise price after reorganisation AUD 1.50000000

Part 6 - Further information**6.1 Further information relating to the reorganisation**

Additional details for Part 5.1:
 MZN (Ordinary fully paid)
 Before reorganisation: 4,496,742,046
 After reorganisation: 74,945,700

6.2 Additional information for inclusion in the Announcement Summary

Additional details for Part 5.1 and 5.2:
 MZNA (various classes of unquoted options)
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