

23rd July 2019

SECURITIES EXCHANGE ANNOUNCEMENT



IMPLEMENTATION OF ACQUISITION AND DEMERGER SCHEMES

Gindalbie Metals Limited ("Gindalbie") (ASX:GBG) advises the implementation today of:

- the scheme of arrangement under which Angang Group Hong Kong (Holdings) Limited ("Ansteel") has agreed to acquire all of the remaining issued ordinary shares in Gindalbie that it does not already own ("Acquisition Scheme"); and
- the scheme of arrangement under which Coda Minerals Limited ("Coda") will be demerged from Gindalbie via a capital reduction ("Demerger Scheme").

In accordance with the terms of the Acquisition Scheme, Ansteel now holds all of the shares in Gindalbie.

The Acquisition Scheme consideration of A\$0.026 for each Gindalbie share held on the Acquisition Scheme record date (16 July 2019) was paid to Gindalbie shareholders today.

Each eligible Gindalbie shareholder has also received the Demerger Scheme consideration of one Coda share for every 45 Gindalbie shares held on the Demerger Scheme record date (16 July 2019), and had their names entered into the Coda share register.

Gindalbie will apply to be removed from the official list of the ASX with effect from the close of trading tomorrow, Wednesday 24 July 2019.

Gindalbie shareholders who have questions in relation to the transactions announced by Gindalbie on 11 March 2019 should contact the Gindalbie Shareholder Information Line on 1300 308 375 (for callers within Australia) or +61 8 6314 6314 (for callers outside Australia) between 9.00 am and 5.00 pm (Perth time) Monday to Friday.

ENDS

On behalf of:

Mr Keith Jones
Non-Executive Chairman