

ASX Release

Wednesday 5 June 2019

ASX:ACB

Wilconi Project JORC 2012 Resources Update

A-Cap Energy Limited ("A-Cap", "The Company") has commenced work to update the existing Wilconi 2004 JORC resource to JORC 2012. This follows the completion of 4 RC holes drilled to collect metallurgical samples and field trips confirming the location of past drilling. The RC drilling programme confirmed the widths and grade of the drilling conducted in 1995 and 1996 through the twinning of the holes (refer ASX announcement 30th April 2019 *Metallurgical Sampling Programme*). Additionally, the zones of mineralisation have been shown to be continuous with the trial ground penetrating radar DGPR which consisted of 35 separate lines completed totalling 30.5kms in length (refer ASX announcement 22nd March 2019 *Wilconi Cobalt-Nickel Project Update*).

Remodelling of the zones of cobalt and nickel mineralisation will utilise the 2019 drilling and DGPR results and complete a block model grade estimation. Results of metallurgical test work currently being conducted will generate potential recoveries and cut-off grades for the block model estimation results. The metallurgical samples are being tested at several laboratories with results expected within the coming month.

A-Cap will inform the market of its completion of the update of the Wilconi resource in accordance with the JORC Code (2012) guidelines.

For and on behalf of the Board

A-Cap Energy Limited



Nicholas Yeak
Company Secretary