

## RESPONSE TO RECENT MEDIA SPECULATION

Galaxy Resources Limited ("**Galaxy**" or the "**Company**") (ASX: GXY) is aware of an article published today in the Financial Review titled "Debt-free Galaxy Resources to back lithium processing plant in China".

Galaxy confirms it has held, in the ordinary course of its business, a number of conversations with various parties about possible co-operation in a chemical processing plant in China. At present all conversations have been informal and are incomplete, and no binding or non-binding documentation has been signed. Galaxy may enter into one or more non-binding arrangements regarding possible co-operation in a chemical processing plant in China should an appropriate opportunity be identified which is worthy of further investigation.

Galaxy will update the market in accordance with its continuous disclosure obligations if a material agreement is entered into.

**ENDS**

**For more information, please contact:**

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