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BTP SECURES 3-YEAR CONTRACT EXTENSION WITH PEABODY AUSTRALIA

Diversified mining services company Ausdrill Limited (ASX: ASL) is pleased to announce its earthmoving parts and equipment subsidiary, BTP, has been awarded a three-year extension worth \$126 million to its existing contract with Peabody Australia.

Under the extension BTP will continue to rent mining and ancillary equipment to Peabody's coal mines located in the Hunter Valley and Bowen Basin.

BTP has been working as a key partner with Peabody since April 2015. This three-year contract extension is effective from 1 April 2019, with Peabody having an option to extend this by a further two years.

Ausdrill Managing Director, Mark Norwell, said: "We are delighted to have been awarded this contract extension and look forward to continuing to provide equipment and related services to Peabody, building on the strong relationship BTP has formed with Peabody over a number of years."

Peabody (NYSE: BTU) is the leading global pure-play coal company and a member of the Fortune 500, serving power and steel customers in more than 25 countries on six continents.

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About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa, India and the United Kingdom. Ausdrill is a leader in open-cut and underground contract mining, diamond drilling, grade control, drill & blast, exploration, mineral analysis, procurement and logistics. The Ausdrill Group employs over 7,500 staff worldwide.

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