

18 March 2019

ASX Limited
Company Announcements Office
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AMALGAMATION BECOMES EFFECTIVE

Nkwe Platinum Limited (ASX:NKP) ("the **Company**" or "**Nkwe**") advises that the amalgamation of the Company with Gold Mountains (Bermuda) Investment Limited ("**BidCo**"), has become effective.

The amalgamation became effective on 14 March 2019, in accordance with the Companies Act 1981 of Bermuda ("**Act**") and the amalgamation agreement dated 16 August 2018 between the Company, Zijin Mining Group Co. Limited ("**Zijin**") and Zijin's wholly-owned subsidiaries, BidCo and Gold Mountains (HK) International Mining Limited ("**Amalgamation Agreement**").

An application seeking suspension of shares and removal of Nkwe from the official list of the ASX will be made shortly.

The amalgamation consideration of \$0.10 per Nkwe share will be paid to amalgamation participants (being registered Nkwe shareholders as at the record date for the amalgamation, other than dissentient shareholders, Zijin and its wholly owned subsidiary, Jin Jiang Mining Limited) within ten (10) business days from the amalgamation becoming effective, being by no later than 28 March 2019.

Dissentient shareholders (being Nkwe shareholders who have made an application to the Bermudan Court pursuant to section 106(6) of the Act) will be paid the fair value of Nkwe shares as determined by the Court, within one (1) month of the final Court appraisal of the fair value of the Nkwe shares that are held by dissentient shareholders, in accordance with the Act and the Amalgamation Agreement.

The timetable with key dates regarding the implementation of the amalgamation is set out in the Annexure.

Yours faithfully



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Annexure - Timetable

Event	Time / Date
Suspension of trading of Nkwe shares on all relevant securities exchanges	Close of trade, on 18 March 2019
Record date for the Amalgamation	5.00 pm, Perth time, on 21 March 2019, the third (3rd) business day after the suspension of trading (to allow for all trades occurring on the last day of trading to settle and be recorded in the Nkwe share register)
Removal of Nkwe from the official list of ASX	4.00 pm, Perth time, on 21 March 2019, the record date for the Amalgamation
Payment of the Amalgamation Consideration (\$0.10) to Amalgamation Participants (ie. registered Nkwe shareholders as at the record date, other than Dissentient Shareholders, Zijin and its wholly owned subsidiary, Jin Jiang Mining Limited)	Within ten (10) business days of the Effective Time, by 28 March 2019
Payment of fair value of Nkwe shares as determined by the Court to Dissentient Shareholders (ie. Nkwe shareholders who make an application to the Bermudan Court pursuant to section 106(6) of the Companies Act 1981 of Bermuda)	Within one (1) month of the final Court appraisal of the fair value of the Nkwe shares that are held by Dissentient Shareholders

