



# COOLGARDIE MINERALS LIMITED

**ASX:** CM1

## ISSUED CAPITAL

Shares on issue: 104.64 million  
Current share price: 5.6 cents  
Market cap: \$5.86 million

## COMPANY PROFILE

CM1 is a gold producer and explorer with a 549km<sup>2</sup> tenement area in the Bullabulling goldfield near Coolgardie, Western Australia. The company has a goal to become a 100,000oz gold producer within three years.

## PROJECT PORTFOLIO

**Producing:** Geko

**Advanced prospects:** First Find, Endeavour, Bungarra, Sunchaser-Reservoir, and Ubini.

## DIRECTORS

**Neil Warburton**  
Non-executive Chairman

**Bradd Granville**  
Managing Director

**Antony Middleton**  
Non-executive Director

**Gregory Martin**  
Non-executive Director

## MARKET ANNOUNCEMENT

### Geko Operations Update

Coolgardie Minerals Limited (ASX: CM1) is pleased to announce that mining of Stage Two—representing the higher-grade oxide component of the orebody—has now commenced at its Geko mine.

As announced on 17 December 2018, a revised three-stage mine plan for Geko was developed and executed to optimise future mining. Stage One was completed in late December with ore above the grade of 2.75g/t Au sold to Northern Star as announced on 31 December 2018 and the remainder stockpiled.

The following physicals are expected from the mining of Stage Two:

**Ore mined:** 260,000 tonnes  
**Average mined grade:** 2.23g/t Au  
**Contained gold:** 18,640 ozs

The oxide ore mined from Stage Two with a grade above 2.75g/t Au (approximately 50,000 tonnes) will be offered to Northern Star Resources (**Northern Star**) for sale under the previously announced Ore Sale Agreement.

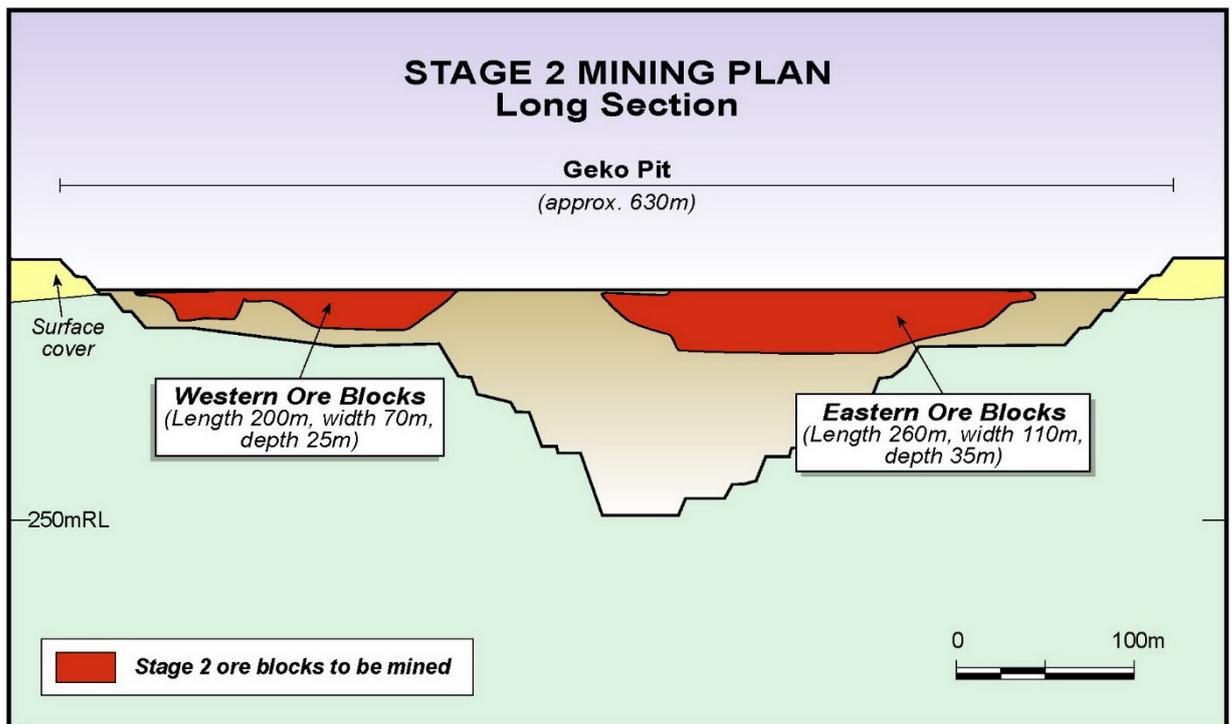
Ore sale negotiations and toll milling options for the remaining ore on the mined stockpile are underway with other parties.

Stage Three, which will mine the remainder of the orebody (circa 1.3m tonnes at 1.7 g/t Au containing 71,000 ozs) is subject to the successful completion of Stage Two and securing a Toll Milling Agreement acceptable to the company.



*Geko Project*

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*Stage 2 Mining Plan – Long Section*

- Ends -

### About Coolgardie Minerals Limited (ASX: CM1)

Established in 2010 and ASX-listed in August 2018, Coolgardie Minerals (**CM1**) is a gold producer and explorer with over 549km<sup>2</sup> of tenements in the proven gold-producing districts near Coolgardie, Western Australia, surrounding the Bullabulling Gold Project.

CM1 has secured a large, high-quality ground position made up of the Geko Project, which the company has brought into rapid production, and five other advanced prospects: First Find, Endeavour, Bungarra, Sunchaser-Reservoir and Ubini.

The projects are along or near the Bullabulling “shear zone” in the Kalgoorlie Terrane, with access to a highly trained local workforce and excellent regional infrastructure.

CM1 plans to expand its exploration and development footprint while striving to achieve its strategic plan of being a 100,000oz gold producer within three years via organic growth and mergers and acquisitions.

### SHAREHOLDER / GENERAL ENQUIRIES

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### MEDIA ENQUIRIES

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