

BOARD OF DIRECTORS

Non-Executive Director

Non-Executive Director

Ms Bronwyn Barnes

Mr Grant Osborne Non-Executive Director

Mr Brendon Morton Company Secretary

Mr Neil Porter

CHANGE OF COMPANY NAME

We refer to the shareholder approval granted at the Company's General Meeting held on 2 October 2018 to change the name of the Company from Pegasus Metals Limited to Scorpion Minerals Limited.

The change of Company name process has now been completed and the Australian Securities and Investments Commission has recorded the change of Company Name effective 23 November 2018. The Company's new website is currently under construction and is <u>www.scorpionminerals.com.au</u>.

The effective date for the change of Company Name on the ASX will be Wednesday 5 December 2018. The Company's ASX Listing Code will change from PUN to SCN.

-- ENDS --

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