

Notification of Consolidation/Split

Announcement Summary

Entity name

CORIZON LIMITED

Applicable security for the reorganisation

CIZ

ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Friday September 14, 2018

Reason for the Update

Shareholder approval given in respect to the consolidation and split.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity CORIZON LIMITED

1.2 *Registered	Number	Туре
ACN		

142411390

Registration Number

1.3 *ASX issuer code CIZ

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Shareholder approval given in respect to the consolidation and split.

1.4b * Date of previous announcement(s) to this update

Wednesday August 22, 2018

1.5 *Date of this announcement

Friday September 14, 2018

1.6 *Securities affected by the reorganisation



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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition +Security holder approval	Date for determination Friday September 14, 2018	Is the date estimated or actual? Actual	**Approval received/condition met? Yes
Comments			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday September 19, 2018

3.2 Date of +security holder meeting

Friday September 14, 2018

3.3 Last day for trading in the pre-re-organised +securities

Monday September 17, 2018

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Tuesday September 18, 2018

3.5 Record date Wednesday September 19, 2018

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis Thursday September 20, 2018

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday September 26, 2018



3.8 Trading starts on a normal T+2 basis Thursday September 27, 2018

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis Monday October 1, 2018

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

2

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code CIZ	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 315,000,000	Number on issue after reorganisation 157,500,000	Estimate/Actual Actual

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary