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Your Ref:
Our Ref: 180179

Allion Partners Pty Ltd
ABN: 43 109 326 463

19 June 2018

Attention: The Company Secretary
Atlas Iron Limited
Level 17, Raine Square
300 Murray Street
Perth WA 6000

Company Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL SHAREHOLDER FOR ATLAS IRON LIMITED

We refer to the notice of change of interests of substantial shareholder lodged by Hancock Prospecting Pty Limited (HPPL) and associated parties on 18 June 2018 with respect to Atlas Iron Limited (ASX: AGO) (HPPL Notice).

Please find attached a notice of change of interests of substantial shareholder in relation to relevant interests held by Bianca Rinehart (in her capacity as trustee of the Hope Margaret Hancock Trust) in 19.96% of the fully paid ordinary shares of Atlas Iron Limited (BR Notice).

The interest disclosed in the BR Notice arises by virtue of the operation of section 608(3)(a) of the Corporations Act and relates to the same shares the subject of the HPPL Notice. The information contained in the BR Notice is based solely on the disclosure contained in the HPPL Notice. Ms Rinehart makes no representation with respect to the disclosure contained in the HPPL Notice.

In addition, based on the HPPL Notice, we understand that on 14 June 2018, Redstone Corporation Pty Ltd (Redstone), a wholly-owned subsidiary of HPPL, terminated the cash settled swap entered into UBS AG, Australia Branch (which related to notional shares equivalent to approximately 4.99% of Atlas Iron Limited's fully paid ordinary shares, as described in the notice of initial substantial shareholder lodged by Redstone on 12 June 2018). Again this is based on information contained in the HPPL Notice.

We understand that HPPL and associated parties has an aggregate beneficial and economic interest in 19.96% of Atlas Iron's ordinary shares.

Yours faithfully

Philip Lucas
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Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Atlas Iron Limited

ACN/ARSN 110 396 168

1. Details of substantial holder(1)

Name Bianca Hope Rinehart in her capacity as trustee of the Hope Margaret Trust*

ACN/ARSN (if applicable) Not applicable

There was a change in the interests of the substantial holder on 14/06/2018

The previous notice was given to the company on 14/06/2018

The previous notice was dated 14/06/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Shares)	1,388,953,966	14.97%	1,852,006,394	19.96%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14/06/2018	Bianca Rinehart* and each of the persons listed in the substantial shareholder notice dated 18 June 2018 lodged by Hancock Prospecting Pty Ltd (ACN 008 676 417) (HPPL) and associated parties.	Entry into contracts for the purchase of Shares on market that are yet to settle (On-market Acquisition Contracts).	\$16,669,887.41	463,052,428 Shares	463,052,428

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Bianca Rinehart* and each of the persons listed in the substantial shareholder notice dated 18 June 2018	Various sellers who have entered into the On-market Acquisition Contracts with	Redstone (subject to settlement under the On-market Acquisition Contracts).	Ms Bianca Hope Rinehart, in her capacity as trustee of the Hope Margaret Hancock Trust, has a relevant interest under section 608(3)(a) of the Corporations Act by	1,388,953,966 Shares	1,388,953,966

lodged by HPPL and associated parties.	Redstone Corporation Pty Ltd (ACN 625 680 159) (Redstone).		reason of holding more than 20% of the voting power (as defined by the Corporations Act) in HPPL which controls Redstone and which has entered into the On-market Acquisition Contracts.		
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

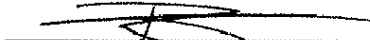
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bianca Hope Rinehart	PO Box H27 Australia Square 1215
Hancock Prospecting Pty Ltd (ACN 008 676 417) and Redstone Corporation Pty Ltd (ACN 625 680 159)	Level 3, 28-42 Ventnor Avenue, West Perth 6005

Signature

print name Bianca Rinehart capacity Trustee of the Hope Margaret Trust

sign here  date 19 / 06 / 2018

* Information contained in this Form is based on the notice of substantial shareholder lodged by Hancock Prospecting Pty Limited and associated parties and dated 18 June 2018 (HPPL Notice). Ms Rinehart makes no representation with respect to the disclosures contained in the HPPL Notice.