

14 June 2018

The Manager, Companies
Australian Securities Exchange
Companies Announcement Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Takeover bid by OZ Minerals Brazil (Holdings) Pty Ltd for Avanco Resources Limited — notice of change of interests of substantial holder and institutional acceptance facility

Enclosed is an ASIC Form 604 - Notice of change of interests of substantial holder, issued in relation to shares in Avanco Resources Limited ACN 126 379 646 (**Avanco**) in accordance with section 671B of the *Corporations Act 2001* (Cth).

OZ Minerals Brazil (Holdings) Pty Ltd ACN 625 407 141 (**OZ Minerals Brazil**) currently has a relevant interest in 2,115,969,533 Avanco shares (representing approximately 80.90% of the total number of Avanco shares on issue). This is an increase from 1,666,050,276 Avanco shares (representing approximately 63.70% of the total number of Avanco shares on issue) as disclosed in OZ Minerals Brazil's previous ASIC Form 604 dated 13 June 2018.

Since the previous ASIC Form 604 referred to above, there has been a change in the aggregate of:

- (a) the number of Avanco shares in respect of which acceptance instructions (in the form of acceptance forms and/or directions to custodians to accept OZ Mineral Brazil's offer) have been received in the acceptance facility as at 7:00 PM on 13 June 2018; and
- (b) the number of Avanco shares in which OZ Minerals Brazil and its associates have a relevant interest.

The following table shows a break down between those two categories:

	Number of Avanco shares	% of all Avanco shares
Relevant interest	2,115,969,533	80.90%
Acceptance facility	Nil	Nil
Total	2,115,969,533	80.90%

As there are no Avanco shares under the acceptance facility, we will cease reporting on the number of Avanco shares under the acceptance facility.

Sincerely,

A handwritten signature in black ink, appearing to read 'Michelle Pole', with a long horizontal flourish extending to the right.

Michelle Pole

Company Secretary and Senior Legal Counsel

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Avanco Resources Limited (Avanco)

ACN/ARSN 126 379 646

1. Details of substantial holder (1)

Name OZ Minerals Limited ABN 40 005 482 824 (OZ Minerals) and OZ Minerals Brazil (Holdings) Pty Ltd ABN 74 625 407 141 (OZ Minerals Brazil) and each of the entities listed in OZ Minerals' 2017 Annual and Sustainability Report on page 121 (as updated from time to time and available on request) (together the OZ Minerals Group Entities)

ACN/ARSN (if applicable) 005 482 824

There was a change in the interests of the substantial holder on 13/06/2018
The previous notice was given to the company on 13/06/2018
The previous notice was dated 13/06/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	1,666,050,276	63.70% (based on 2,615,656,443 ordinary shares on issue in Avanco)	2,115,969,533	80.90% (based on 2,615,656,443 ordinary shares on issue in Avanco)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	OZ Minerals Group Entities	Acquisition of relevant interests pursuant to acceptances of offers dated 11 April 2018 made under OZ Minerals' off-market takeover bid (through its wholly owned subsidiary OZ Minerals Brazil) for all the ordinary shares in Avanco on the terms and conditions set out in the bidder's statement dated 10 April 2018 (Bidder's Statement) (the Offer).	The Offer consideration as set out in the Bidder's Statement.	See Annexure A	See Annexure A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered	Nature of relevant interest (6)	Class and number of securities	Person's votes
OZ Minerals Brazil	Avanco shareholders to whom the Offer was made and who have accepted the Offer	Subject to the terms of the Offer, OZ Minerals Brazil	Relevant interest under s608(1) and/or s608(8) of the Corporations Act pursuant to acceptances of the Offer. The shares that are the subject of the acceptances will be transferred into the name of OZ Minerals Brazil.	2,115,969,533 ordinary shares	80.90% (based on 2,615,656,443 ordinary shares on issue in Avanco)
OZ Minerals Group Entities (other than OZ Minerals Brazil)	Avanco shareholders to whom the Offer was made and who have accepted the Offer	Subject to the terms of the Offer, OZ Minerals Brazil	Relevant interest in the ordinary shares referred to in the 1st row of this table under s608(3)(a) of the Corporations Act, being a relevant interest held through a body corporate in which the relevant entity's voting power is above 20%.	2,115,969,533 ordinary shares	80.90% (based on 2,615,656,443 ordinary shares on issue in Avanco)

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each of the OZ Minerals Group Entities	Level 1, 162 Greenhill Road, Parkside, South Australia 5063

Signature

print name Michelle Pole capacity Company Secretary

sign here



date 14/06/2018

1. Annexure “A”

This is Annexure “A” of 1 page referred to in ASIC Form 604 – Notice of change of interests of substantial holder, signed by me and dated 14 June 2018.



Michelle Pole, Company Secretary

Details of changes in relevant interests pursuant to acceptances of the Offer

Date of change	Class and number of securities affected	Person’s votes affected
13/06/2018	449,919,257	449,919,257
Total	449,919,257 ordinary shares	449,919,257