

7 June 2018

The Manager
Companies Announcements
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

UPDATE - NON-BINDING INDICATIVE PROPOSAL BY ZIJIN TO ACQUIRE 100% OF THE COMPANY

On 19 March 2018, Nkwe Platinum Limited ("**Nkwe**" or "**the Company**") announced that it had received a non-binding indicative proposal from Zijin Mining Group Co Limited ("**Zijin**") to acquire 100% of the issued shares in the Company which it does not already own, for cash consideration of A\$0.08 per share.

Nkwe and Zijin remain in discussions in relation to the non-binding indicative proposal. Zijin is also continuing to progress its due diligence investigations in relation to Nkwe.

No formal binding offer has been made by Zijin to acquire the remaining shares in Nkwe. Nkwe will keep all shareholders apprised of any material developments relating to Zijin's proposal.

Yours faithfully,

Dr Tielong Tan
Managing Director
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