

Market Announcement

14 May 2018

Ding Sheng Xin Finance Co. Limited – Removal from Official List

Description

Ding Sheng Xin Finance Co. Limited (the 'Company') will be removed from the Official List from the commencement of trading on 15 May 2018 under Listing Rule 17.12.

ASX Limited has formed the view that it is appropriate to remove the Company from the Official List having regard to the following factors:

1. The ongoing inability of the Company to transfer funds from China to Australia to enable it to pay (among other things):
 - (a) its auditors to review or audit its accounts; and
 - (b) the maiden dividend to shareholders announced on 30 September 2016, meaning that, in ASX's opinion, the Company does not have an appropriate structure and operations for a listed entity, in breach of Listing Rule 12.5.
2. Ongoing breaches by the Company of its periodic reporting obligations under Chapter 4 of the Listing Rules.
3. The failure by the Company to provide satisfactory answers to ASX's queries regarding the Company's business and the matters above, in breach of Listing Rule 18.7.

Security Code:

DXF

Issued by

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