

11 April 2018

The Manager
Companies Announcements
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

NOTICE OF REGISTRATION OF THE MINING RIGHT FOR THE GARATAU PROJECT.

Nkwe Platinum Limited (ASX: NKP) ("Nkwe Platinum" or "the Company") is pleased to announce the registration of the Mining Right for the Company's Garatau Project over the farms De Kom 252KT, RE of Garatouw 282KT, Portion 1 of Garatouw 282KT, Hoepakrantz 291KT and Maandagshoek 254KT in the Limpopo Province. The Mining Right covers an area of 5312.9064 hectares. The Company owns 74% of the Mining Right over the Garatau Project.

The Mining Right was executed on the 22 January 2014 and was subsequently registered at the Minerals and Petroleum Titles Registration Office, Pretoria on 5 April 2018. The Mining Right has an effective date of 22 January 2014, being the date upon which the Environmental Management Programme for the Mining Right was approved in terms of Section 39(4) of the Minerals and Petroleum Resources Development Act ("MPRDA") and is valid for a period of 30 years from the effective date. Accordingly, the Mining Right will be in force until 21 January 2044. The Mining Right is renewable subject to an application for renewal being submitted to the Regional Manager not later than 60 working days prior to the date of expiry of this Right.

On 11 October 2016, the Company was served with a Section 47 (1) Notice of intention to suspend or cancel the Mining Right in terms of the MPRDA. The Section 47 (1) Notice was set aside by the Minister of Mineral Resources on 10 November 2017.

The registration of the Mining Right represents a significant milestone for the advancement of the Garatau Project.

Yours faithfully

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