
SECOND PHASE SOIL SAMPLING PROGRAM UNDERWAY AT THE COLSON COBALT-COPPER PROJECT IN IDAHO, USA

Highlights

- New phase of soil sampling underway over and around the Salmon Canyon Cobalt-Copper Deposit in Idaho
- Additional soil samples will also be collected along strike of the cobalt-copper soil anomalies delineated earlier this year, which extend over >1,500m of strike immediately south of the Salmon Canyon Deposit
- Sampling program expected to be completed in mid-April, with assay results expected late-May
- This will provide the opportunity to refine plans for the Company's upcoming maiden drilling program at the Colson Project, which is scheduled to commence later this quarter, to test for extensions of high-grade mineralisation
- Change of company name to New World Cobalt Limited expected to be effected shortly, following shareholder approval at yesterday's General Meeting

Longford Resources Limited (ASX: LFR; “Longford” or “the Company”; soon to be renamed **New World Cobalt Limited**) is pleased to announce that a second phase of soil sampling has commenced at the Company's 100%-controlled Colson Cobalt-Copper Project in the Idaho Cobalt Belt, USA (“**Colson Project**”).

In February 2018 the Company announced it had delineated strong coincident cobalt-copper soil anomalism over >1,500m of strike immediately south of the underexplored Salmon Canyon Cobalt-Copper Deposit (see ASX Announcement dated 7 February 2018). It is considered likely that this anomalism arises from the up-dip extension of the Salmon Canyon Deposit.

The current follow-up soil sampling program has been designed to:

1. For the first time, acquire soil samples over and along strike from the Salmon Canyon Deposit (see Figure 1), as it is considered likely that a similar >1,500m-long soil anomaly might also be delineated over and around this deposit – which would further enhance the considerable potential to increase the strike extent of the mineralisation at the Colson Project; and
2. Acquire soil sampling data to the east and south of the strong but “open” cobalt-copper soil anomalies delineated earlier in 2018 immediately south of the Salmon Canyon Deposit (see Figure 1).

Soil samples will be collected on a nominal 150m x 50m grid – the same spacing adopted in the initial soil sampling program. It is anticipated at least 700 samples will be collected, with sampling expected to be completed by mid-April 2018. Assay results are expected in late-May 2018.

With permits for the Company's maiden drilling program expected to be received this quarter, the Company will be able to integrate the additional soil sampling data into its plans for the upcoming drilling program.

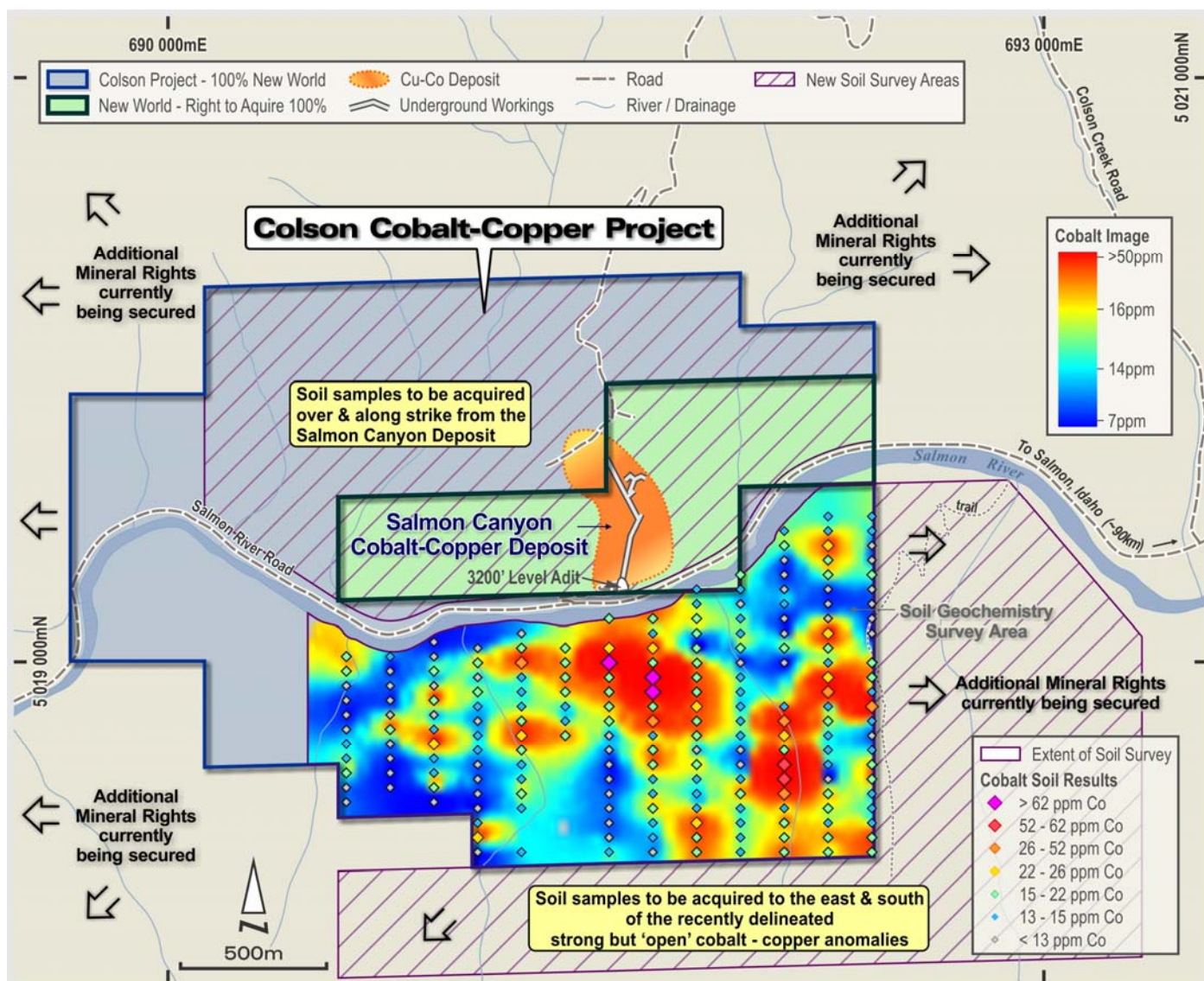


Figure 1. Cobalt anomalism in soil samples collected at the Colson Cobalt-Copper Project in Idaho, USA during November and December 2017, and areas to be sampled over the coming weeks

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Qualified and Competent Person

The information in this announcement that relates to exploration results for the Colson Project is based on information compiled by Mr Ben Vallerine, who is a consultant to the Company. Mr Vallerine is a Member of the Australian Institute of Geoscientists. Mr Vallerine has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Vallerine consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Forward Looking Statements

Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, Longford does not intend, and does not assume any obligation, to update this forward-looking information.