

3 November 2017

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

COMPLETION OF ENTITLEMENT ISSUE

Forte Consolidated Ltd (ASX : FRC) advises that the Company's 1 for 4 non-renounceable entitlement offer (Entitlement Offer) made pursuant to the Offer Document dated 10 October 2017, closed at 5:00pm (WST) on 31 October 2017.

The Company approved acceptances for a total of 35,420,816 shares raising \$708,416. These shares are expected to be issued on 7 November 2017, with trading to commence on 8 November 2017. The number of shares offered under the Entitlement Offer was 44,769,547 shares resulting in a shortfall of 9,348,731 (Shortfall Shares).

The Directors of the Company reserve the right to place the balance of the Shortfall Shares at their absolute discretion. In accordance with ASX Listing Rule 7.2 (Exception 3), any Shortfall Shares will be issued within 3 months from the date the Entitlement Offer closed. The Directors may decide at their discretion to close the shortfall offer on an earlier date.

Bruno Firriolo

Company Secretary