

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 22, 2017

UNILIFE CORPORATION

(Exact name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-34540
(Commission
File Number)

27-1049354
(IRS Employer
Identification No.)

250 Cross Farm Lane, York, Pennsylvania
(Address of Principal Executive Offices)

17406
(Zip Code)

Registrant's telephone number, including area code: (717) 384-3400

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 8.01. Other Events.

As previously reported in the Company's Current Report on Form 8-K filed with the Securities and Exchange Commission (the "SEC") on April 12, 2017, Unilife Corporation (the "Company") and its U.S. subsidiaries filed voluntary petitions in the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court") for relief under Chapter 11 of the United States Bankruptcy Code, as amended. On May 10, 2017, the Company announced that as a result of the bankruptcy, the Company intends to adopt a modified reporting program with respect to its reporting obligations under the federal securities laws. In lieu of filing annual reports on Form 10-K and quarterly reports on Form 10-Q, the Company will file with the SEC a current report on Form 8-K that will have attached to it the monthly financial reports required by the Bankruptcy Court.

On June 22, 2017, the Company submitted to the Bankruptcy Court its monthly financial reports for itself and its U.S. subsidiaries for the month ended May 31, 2017 (the "Monthly Reports"). The Monthly Reports are filed as Exhibit 99.1 to this Form 8-K and are incorporated herein by this reference.

Cautionary Statement Regarding the Monthly Reports

The Monthly Reports contain financial statements and other financial information that have not been audited or reviewed by any independent public accounting firm and may be subject to future reconciliation or adjustments. The Monthly Reports are in a format prescribed by applicable bankruptcy laws and should not be used for investment purposes. The Monthly Reports may not be indicative of the Company's financial condition or operating results. Results set forth in the Monthly Reports should not be viewed as indicative of future results.

Forward-Looking Statements

This report contains forward-looking statements. All statements that address operating performance, events or developments that the Company expects or anticipates may or will occur in the future are forward-looking statements. These forward-looking statements are based on management's beliefs and assumptions and on information currently available to the Company's management. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. The Company does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from the Company's historical experience and the Company's present expectations or projections. These risks and uncertainties include, but are not limited to, those described in "Item 1A. Risk Factors" and elsewhere in the Company's Annual Report on Form 10-K, those described from time to time in other reports which the Company files with the SEC, and other risks and uncertainties.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
Exhibit 99.1	Monthly Financial Report of Unilife Corporation, et al. for Month Ending May 31, 2017

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Unilife Corporation

Date: June 26, 2017

By: /s/ John Ryan

Name: John Ryan

Title: President and Chief Executive
Officer

EXHIBIT INDEX

<u>EXHIBIT NUMBER</u>	<u>DESCRIPTION</u>
99.1	Monthly Financial Report of Unilife Corporation, et al. for Month Ending May 31, 2017.

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re Unilife Corporation, et al. [1]

Case No. 17-10805 (LSS)
Reporting Period: May 1 to May 31, 2017

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Affidavit/Supplement Attached	Footnote
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements			See Declaration.	
Cash disbursements journals		X		
Statement of Operations	MOR-2	See MOR-1.		[2]
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt			See Declaration.	[3]
Copies of tax returns filed during reporting period			See Declaration.	[3]
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

/s/ John Ryan

June 22, 2017

Signature of Authorized Individual*

Date

John Ryan

President and Chief Executive Officer

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

[1] The debtors' names are abbreviated in this report as follows:

Unilife Corporation - UC
Unilife Medical Solutions, Inc. - UMS
Unilife Cross Farm LLC - UCF

[2] Post-petition, the Debtor began keeping its books on a cash basis. Accordingly, the Statement of Operations (MOR-2) and the Schedule of Cash Receipts and Disbursements (MOR-1) present the same information.

[3] No tax returns, including IRS Form 6123, were filed during the period.

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

CASH BEGINNING OF MONTH	BANK ACCOUNTS								CURRENT MONTH		CUMULATIVE FILING TO DATE	
	UC		UMS				UCF		CONSOLIDATED		CONSOLIDATED	
	OPERATING	OTHER	OPERATING	PAYROLL	UTILITY	OTHER	OPERATING	OTHER	ACTUAL	PROJECTED [1]	ACTUAL	PROJECTED [1]
CASH BEGINNING OF MONTH	\$ 252,971	\$ 136,162	\$ 2,096,722	\$ -	\$ -	\$ 35,278	\$ (2)	\$ -	\$ 2,522,131	\$ 1,639,160	\$ 1,918,421	\$ 1,664,064
RECEIPTS												
CASH SALES	-	-	-	-	-	-	-	-	-	-	-	-
ACCOUNTS RECEIVABLE	-	-	440,780	-	-	-	-	-	440,780	-	440,780	-
LOANS AND ADVANCES	1,500,000	-	-	-	-	-	-	-	1,500,000	1,500,000	2,500,000	2,500,000
SALE OF ASSETS	-	-	-	-	-	-	-	-	-	-	-	-
OTHER (ATTACH LIST)	-	-	53,052	-	-	-	-	-	53,052	232,603	88,724	232,603
TRANSFERS (FROM DIP/ACCTS)	400,000	-	1,500,000	844,665	39,845	-	-	-	2,784,510	-	3,987,173	-
TOTAL RECEIPTS	1,900,000	-	1,993,832	844,665	39,845	-	-	-	4,778,342	1,732,603	7,022,677	2,732,603
DISBURSEMENTS												
NET PAYROLL & PAYROLL TAXES	-	-	-	844,665	-	-	-	-	844,665	889,001	1,251,144	1,352,061
SALES, USE & OTHER TAXES	-	-	-	-	-	-	-	-	-	-	2,000	-
INVENTORY PURCHASES	-	-	-	-	-	-	-	-	-	-	-	-
SECURITY RENTAL/LEASES	-	-	174,445	-	-	-	-	-	174,445	227,026	174,445	227,026
INSURANCE	-	-	22,104	-	-	-	-	-	22,104	28,400	39,847	46,150
ADMINISTRATIVE	-	-	103,335	-	-	-	-	-	103,335	277,061	103,335	538,612
SELLING	-	-	17,620	-	-	-	-	-	17,620	-	17,620	-
OTHER (ATTACH LIST)	5,237	-	9,414	-	-	-	295	-	14,947	478,555	24,037	761,886
OWNER DRAW *	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS (TO DIP/ACCTS)	1,500,000	-	1,284,510	-	-	-	-	-	2,784,510	-	3,987,173	-
PROFESSIONAL FEES	443,333	-	-	-	-	-	-	-	443,333	948,333	443,333	948,333
US TRUSTEE QUARTERLY FEES	-	-	-	-	-	-	-	-	-	-	-	-
COURT COSTS	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS	1,946,570	-	1,611,630	844,665	-	-	295	-	4,405,160	2,840,165	6,045,795	3,874,070
NET CASH FLOW	(48,570)	-	382,202	-	39,845	-	(295)	-	373,182	(1,115,562)	976,892	(1,141,466)
DECEPTABLE DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-	-	-
CASH- END OF MONTH	\$ 205,401	\$ 136,162	\$ 2,478,624	\$ -	\$ 39,845	\$ 35,278	\$ (297)	\$ -	\$ 2,895,313	\$ 522,598	\$ 2,895,313	\$ 522,598

* COMPENSATION TO SOLICITORS/PROFESSIONALS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE.

[1] PROJECTIONS PER AMENDED DIP/PLANET.

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMNS)	
TOTAL DISBURSEMENTS	\$ 4,405,160
LESS: TRANSFERS TO DEBITOR IN POSSESSION ACCOUNTS	\$ 2,784,510
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. DISBURSEMENTS RECEIVABLE)	\$ 102,816
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$ 1,723,466

BANK RECONCILIATIONS
Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

	UMS Policy Cost (Operating)	UMS Operating	UMS Operating	UMS Operating	UMS Operating	UMS Operating	UMS Operating	UMS Total Operating	UMS Utilities	UMS Payroll	UMS Other - PNC CD	UMS Restricted Bond
#	n/a #	09/28/#	6/27/#	3/26/#	4/10/#	1/60#	24/2	2,499,145	30,845	6102/#	-	3480/#
BALANCE PER BOOKS	448	441,129	2,000,866	0	56,430	242	2,499,145		30,845		35,278	300,003
BANK BALANCE	448	441,129	2,000,866	0	56,430	242	2,499,145		30,845		35,278	300,003
(OVERPMENTS IN TRANSIT) (ATTACH LIST)	-	-	-	-	-	-	-		-		-	-
(OF OUTSTANDING CHECKS) (ATTACH LIST)	-	(20,221)	-	-	-	-	(20,221)		-		-	-
OTHER (ATTACH EXPLANATIONS)	-	-	-	-	-	-	-		-		-	-
ADJUSTED BANK BALANCE *	\$ 448	\$ 420,908	\$ 2,000,866	\$ 0	\$ 56,430	\$ 242	\$ 2,478,924		\$ 30,845		\$ 35,278	\$ 300,003
* Adjusted bank balance must equal business periods												
DEPOSITS IN TRANSIT	Date Amount Date Amount Date Amount Date Amount Date Amount Date Amount Date Amount											
CHECKS OUTSTANDING	Ch.# Amount Ch.# Amount Ch.# Amount Ch.# Amount Ch.# Amount Ch.# Amount Ch.# Amount											
OTHER RECEIPTS												
COBRA payments	\$ -	\$ 4,548	\$ -	\$ -	\$ -	\$ -	\$ 4,548		\$ -		\$ -	\$ -
Coffee Maker Proceeds	-	2,222	-	-	-	-	2,222		-		-	-
Sublease Payment	-	44,128	-	-	-	-	44,128		-		-	-
Rentals / Returned Checks	-	1,071	-	-	-	-	1,071		-		-	-
Reimbursement from former employees	-	1,082	-	-	-	-	1,082		-		-	-
Total	\$ -	\$ 53,052	\$ -	\$ -	\$ -	\$ -	\$ 53,052		\$ -		\$ -	\$ -
OTHER DISBURSEMENTS:												
Bank Fees	\$ -	\$ 217	\$ -	\$ -	\$ 278	\$ -	\$ -95		\$ -		\$ -	\$ -
Postage	-	-	-	-	-	-	-		-		-	-
ADP Fees	-	8,920	-	-	-	-	8,920		-		-	-
Total	\$ -	\$ 9,136	\$ -	\$ -	\$ 278	\$ -	\$ 9,414		\$ -		\$ -	\$ -

BANK RECONCILIATIONS
Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

	UC Operating		UC Operating		UC Operating		UC Total Operating		UC Other - AMEX CD		UC Operating		UC Restricted Escrow	
	#	2022 #	6500 #	1693 #	242	205,401	#	1859-4 #	1933 #	0660				
BALANCE PER BOOKS	\$	201,370	\$	3,789			\$	136,162	\$	1,923,095				
BANK BALANCE		201,370		3,789		242	205,401		136,162		(297)		1,923,095	
(+) DEPOSITS IN TRANSIT (ATTACH LIST)		-		-		-	-		-		-		-	
(-) OUTSTANDING CHECKS (ATTACH LIST)		-		-		-	-		-		-		-	
OTHER (ATTACH EXPLANATION)		-		-		-	-		-		-		-	
ADJUSTED BANK BALANCE *	\$	201,370	\$	3,789		\$	205,401		\$	136,162	\$	(297)	\$ 1,923,095	
* Adjusted bank balance must equal balance per books														
DEPOSITS IN TRANSIT	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Amount	
CHECKS OUTSTANDING	Ck. #	Amount	Ch. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Amount	
OTHER														
OTHER RECEIPTS														
Interest	\$	-		\$ -		\$ -	\$ -		\$ -		\$ -		\$ -	
Refund from ADP		-		-		-	-		-		-		-	
Total	\$	-		\$ -		\$ -	\$ -		\$ -		\$ -		\$ -	
OTHER DISBURSEMENTS														
Bank Fees	\$	156		\$ -		\$ -	\$ 156		\$ -		\$ 295		\$ -	
Postage		-		-		-	-		-		-		-	
ADP Fees		-		-		-	-		-		-		-	
Patent Filing Fees		5,081		-		-	5,081		-		-		-	
Total	\$	5,237		\$ -		\$ -	\$ 5,237		\$ -		\$ 295		\$ -	

CASH DISBURSEMENTS JOURNAL

Date	Description	Amount	Check #	Payee
Unilife Cross Farm LLC				
VARIOUS	Bank Fees	\$ 295.00	Bank	FNB
Total - Unilife Cross Farm LLC		\$ 295.00		
Unilife Corporation				
05/12/17	Patent filing fees	\$ 5,000.00	Wire	CPA Global
05/16/17	May escrow payment	413,333.00	Wire	Cozen O'Conner
05/16/17	May escrow payment	30,000.00	Wire	SSG
05/18/17	Patent filing fees	80.81	2482	CPA Global
05/31/17	Bank fees	156.30	Bank	FNB
Total - Unilife Corporation		\$ 448,570.11		
Unilife Medical Solutions, Inc.				
05/02/17	Employee FSA contributions from 4/14 payroll	\$ 3,601.24	ACH	TASC
05/03/17	KOP rent for May	102,262.27	ACH	KOP Warner
05/04/17	HRA funding for week ended 5/5	2,459.50	ACH	Highmark
05/04/17	Mowing for York	700.00	Cash	Cole
05/04/17	Utilities escrow deposit	26,640.00	34191	CNE
05/04/17	Utilities escrow deposit	4,530.00	34192	Met Ed
05/05/17	Employee 401K contributions from 4/28 payroll	25,492.67	ACH	Fidelity
05/05/17	Monthly processing fee	1,315.51	ACH	Concur
05/10/17	Payroll funding for 5/12	216,348.53	Wire	ADP
05/11/17	Payroll Taxes withheld	121,833.49	ACH	ADP
05/11/17	HRA funding for week ended 5/12	2,969.11	ACH	Highmark
05/11/17	Mowing for York	700.00	Cash	Cole
05/11/17	Gasoline for Mowing	25.00	Cash	Rutter's Farm Stores
05/11/17	Postage	2.85	Cash	USPS
05/12/17	Bond for international shipments	525.00	Wire	UPS
05/12/17	Monthly benefits - medical	96,732.43	ACH	Highmark
05/12/17	Monthly benefits - dental	8,427.84	ACH	Delta Dental
05/12/17	Monthly benefits - life	6,819.89	ACH	Unum
05/12/17	KOP CAM charges for May	5,485.06	ACH	KOP Warner
05/12/17	Bank fees	15.00	Bank	HSBC
05/15/17	Monthly benefits - life	462.74	ACH	Provident
05/16/17	April payment	3,174.05	Wire	Amex
05/16/17	April payment	2,739.76	Wire	Amex

CASH DISBURSEMENTS JOURNAL (CONTINUED)

Date	Description	Amount	Check #	Payee
05/17/17	CAD software maintenance	954.00	ACH	Fisher Unitech
05/17/17	KOP rent and CAM charges for April stub period	66,698.00	ACH	KOP Warner
05/18/17	HRA funding for week ended 5/19	713.68	ACH	Highmark
05/18/17	Telephone service	13,278.54	34193	8x8 Inc
05/18/17	Web site hosting	350.00	34194	Black Mesh
05/18/17	Sewer	3,724.00	34195	Conewago Twp
05/18/17	CAD software maintenance	10,600.00	34196	Design Point
05/18/17	SAP hosting monthly fee	5,104.67	34197	Freudenburg IT
05/18/17	IT storage	226.81	34198	Iron Mountain
05/18/17	Internet service monthly fee	7,971.20	34199	Level 3
05/18/17	SAP support service	5,500.00	34200	Niche
05/18/17	Waste removal	610.74	34201	Republic
05/18/17	Water service	251.64	34202	York Water
05/18/17	Water service	166.57	34203	York Water
05/19/17	Firewall protection software	2,541.88	Wire	Continental Resources
05/19/17	Employee 401K contributions from 5/12 payroll	25,048.99	ACH	Fidelity
05/24/17	Payroll funding for 5/26	211,805.15	Wire	ADP
05/24/17	Mowing for York	1,400.00	Cash	Cole
05/25/17	HRA funding for week ended 5/26	366.26	ACH	Highmark
05/25/17	Payroll Taxes withheld	117,675.18	ACH	ADP
05/25/17	Materials for customer programs	3,430.00	34204	Azzur Labs
05/25/17	Monthly insurance funding due 6/1	21,579.02	34205	Chubb
05/25/17	NSAI audit fee	10,828.18	34206	NSAI
05/25/17	Monthly benefits - life	462.74	34207	Provident
05/25/17	Materials for customer programs	14,390.00	34208	ICO Mold
05/26/17	Monthly processing fee	\$,919.93	ACH	ADP
05/26/17	Bank fees	263.00	Bank	HSBC
05/31/17	Payroll Taxes	3,445.86	ACH	ADP
05/31/17	Bank fees	216.56	Bank	FNB
Total - Unilife Medical Solutions, Inc.		\$ 1,171,784.54		
Total Disbursements		\$ 1,620,649.65		

BALANCE SHEET (MOR-3)

\$ in 000s

ASSETS	UC		UMS		UCF		Eliminations		Consolidated	
	Period	Petition	Period	Petition	Period	Petition	Period	Petition	Period	Petition
CURRENT ASSETS										
Unrestricted Cash and Equivalents	\$ 342	\$ 140	\$ 2,534	\$ 1,778	\$ (0)	\$ 0	\$ -	\$ -	\$ 2,876	\$ 1,918
Restricted Cash and Cash Equivalents (see continuation sheet)	-	-	340	300	1,923	2,120	-	-	2,263	2,420
Accounts Receivable (Net)	-	-	719	1,109	-	-	-	-	719	1,109
Notes Receivable	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	95	95	-	-	-	-	95	95
Prepaid Expenses	319	396	292	825	51	78	-	-	662	1,299
Professional Retainers	398	398	-	-	-	-	-	-	398	398
Other Current Assets (attach schedule)	-	-	251	251	-	-	-	-	251	251
TOTAL CURRENT ASSETS	1,059	934	4,230	4,358	1,974	2,198	-	-	7,263	7,489
PROPERTY AND EQUIPMENT										
Real Property and Improvements	-	-	-	-	47,614	47,614	-	-	47,614	47,614
Machinery and Equipment	-	-	58,843	58,843	-	-	-	-	58,843	58,843
Furniture, Fixtures and Office Equipment	-	-	1,347	1,347	39	39	-	-	1,386	1,386
Leasehold Improvements	-	-	437	437	-	-	-	-	437	437
Vehicles	-	-	32	32	-	-	-	-	32	32
Less Accumulated Depreciation & Impairment	-	-	(51,726)	(50,781)	(5,217)	(5,037)	-	-	(56,943)	(55,818)
TOTAL PROPERTY & EQUIPMENT	-	-	8,934	9,879	42,435	42,615	-	-	51,369	52,494
OTHER ASSETS										
Loans to Insiders*	-	-	-	-	-	-	-	-	-	-
Other Assets (attach schedule)	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER ASSETS	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	1,059	934	13,164	14,237	44,409	44,813	-	-	58,632	59,984

LIABILITIES AND OWNER EQUITY	UC		UMS		UCF		Eliminations		Consolidated	
	Period	Petition	Period	Petition	Period	Petition	Period	Petition	Period	Petition
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)										
Accounts Payable	115	-	193	-	-	-	-	-	309	-
Taxes Payable (refer to FORM MOR-4)	-	-	93	-	-	-	-	-	93	-
Wages Payable	-	-	195	-	-	-	-	-	195	-
Notes Payable (Intercompany)	(1,850)	-	1,850	-	-	-	-	-	-	-
Rent / Leases - Building/Equipment	-	-	-	-	-	-	-	-	-	-
Secured Debt / Adequate Protection Payments	2,500	-	-	-	-	-	-	-	2,500	-
Professional Fees	-	-	-	-	-	-	-	-	-	-
Amounts Due to Insiders*	-	-	-	-	-	-	-	-	-	-
Other Postpetition Liabilities (attach schedule)	-	-	-	-	-	-	-	-	-	-
TOTAL POSTPETITION LIABILITIES	765	-	2,332	-	-	-	-	-	3,097	-
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)										
Secured Debt [1]	130,804	130,804	133,554	133,554	100,530	100,623	(217,399)	(217,492)	147,489	147,489
Priority Debt [2]	-	-	306	385	16	16	-	-	321	401
Unsecured Debt [3], [4]	5,032	5,032	262,437	262,437	43,326	43,326	-	-	310,795	310,795
TOTAL PRE-PETITION LIABILITIES	135,836	135,836	396,297	396,376	143,872	143,965	(217,399)	(217,492)	458,606	458,685
TOTAL LIABILITIES	136,602	135,836	398,628	396,376	143,872	143,965	(217,399)	(217,492)	461,703	458,685
OWNER EQUITY										
Common Stock	(1,264)	(1,264)	(11)	(11)	-	-	-	-	(1,275)	(1,275)
Treasury Stock	-	-	(819)	(819)	-	-	-	-	(819)	(819)
Additional Paid-In Capital	278,277	278,277	(29,607)	(29,607)	(86,772)	(86,772)	-	-	161,898	161,898
Accumulated Other Comprehensive Income - Pre-petition	-	-	(128)	(128)	-	-	-	-	(128)	(128)
Retained Earnings - Pre-Petition	(411,915)	(411,915)	(351,574)	(351,574)	(12,380)	(12,380)	217,399	217,492	(558,470)	(558,377)
Retained Earnings - Postpetition	(641)	-	(3,310)	-	(311)	-	-	-	(4,262)	-
Adjustments to Owner Equity (attach schedule)	-	-	-	-	-	-	-	-	-	-
Postpetition Contributions (Distributions) (Draws) (attach schedule)	-	-	-	-	-	-	-	-	-	-
NET OWNER EQUITY	(135,543)	(134,902)	(385,449)	(382,139)	(99,463)	(99,152)	217,399	217,492	(403,056)	(398,701)
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 1,059	\$ 934	\$ 13,179	\$ 14,237	\$ 44,409	\$ 44,813	\$ -	\$ -	\$ 58,647	\$ 59,984

**"Insider" is defined in 11 U.S.C. Section 101(31).

[1] Cross Farm LLC paid the monthly mortgage payment on 250 Cross Farm Lane from the escrow account under control of FNB.

[2] Paid certain priority wage claims per Court Order.

[3] Consolidated pre-petition unsecured debt includes uneliminated intercompany payable claims. As per bankruptcy schedules, net intercompany receivables booked at \$0.

[4] Added \$253,999 in pre-petition invoices to the scheduled amount of UMS pre-petition unsecured debt. Reduced scheduled UMS pre-petition unsecured debt by \$17,743.01 for post-petition amounts included in pre-petition balance for Chubb & Son. Further reduced scheduled amount of UMS pre-petition debt for severance overstatement by \$18,846.

In re Unilife Corporation, et al. [1]Case No. 17-10805Reporting Period: May 1 to May 31, 2017**BALANCE SHEET (MOR-3) (CONTINUATION SHEET)**

ASSETS		BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Current Assets			
	Security Deposits	250,511.20	250,511.20
Other Assets			
LIABILITIES AND OWNER EQUITY		BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Postpetition Liabilities			
Adjustments to Owner Equity			
Postpetition Contributions (Distributions) (Draws)			

STATUS OF POSTPETITION TAXES (MOR-4)

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	\$ 29,639	\$ 134,029	\$ 117,239	5/12/17; 5/26/17	WIRE	\$ 46,429
FICA-Employee	11,877	52,146	46,342	5/12/17; 5/26/17	WIRE	17,681
FICA-Employer	11,877	52,103	46,342	5/12/17; 5/26/17	WIRE	17,639
Unemployment	12	37	43	5/12/17; 5/26/17	WIRE	5
Income	-	-	-			-
Other:	-	-	-			-
Total Federal Taxes	53,405	238,315	209,966			81,754
State and Local						
Withholding	7,202	32,233	28,384	5/12/17; 5/26/17	WIRE	11,051
Sales	-	-	-			-
Excise	-	-	-			-
Unemployment	122	549	482	5/12/17; 5/26/17	WIRE	189
Real Property	-	-	-			-
Personal Property	-	-	-			-
Other: State Disability Insurance	187	715	676	5/12/17; 5/26/17	WIRE	226
Total State and Local	7,511	33,497	29,543			11,466
Total Taxes	\$ 60,917	\$ 271,812	\$ 239,509			\$ 93,220

SUMMARY OF UNPAID POSTPETITION DEBTS (MOR-4)

Attach aged listing of accounts payable.

Unilife Corporation:

	Number of Days Past Due						Total
	Current	0-30	31-60	61-90	Over 90		
Accounts Payable	2,462	102,002	11,006	-	-	-	115,470
Wages Payable	-	-	-	-	-	-	-
Taxes Payable	-	-	-	-	-	-	-
Rent/Leases-Building	-	-	-	-	-	-	-
Rent/Leases-Equipment	-	-	-	-	-	-	-
Secured Debt/Adequate Protection Payments	-	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-	-
Amounts Due to Insiders *	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-
Total Postpetition Debts	2,462	102,002	11,006	-	-	-	115,470

Unilife Medical Solutions, Inc.:

	Number of Days Past Due						Total
	Current	0-30	31-60	61-90	Over 90		
Accounts Payable	15,689	142,367	35,224	-	-	-	193,280
Wages Payable	195,084	-	-	-	-	-	195,084
Taxes Payable	93,220	-	-	-	-	-	93,220
Rent/Leases-Building	-	-	-	-	-	-	-
Rent/Leases-Equipment	-	-	-	-	-	-	-
Secured Debt/Adequate Protection Payments	-	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-	-
Amounts Due to Insiders *	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-
Other:	-	-	-	-	-	-	-
Total Postpetition Debts	303,993	142,367	35,224	-	-	-	481,584

**Insider" is defined in 11 U.S.C. Section 101(31).

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING (MOR-5)

Accounts Receivable Reconciliation	Amount	
Total Accounts Receivable at the beginning of the reporting period	\$ 1,190,480	
+ Amounts billed during the period	-	
- Amounts collected during the period	(440,780)	
Total Accounts Receivable at the end of the reporting period	749,699	

Accounts Receivable Aging	Amount	
0 - 30 days old	718,766	
31 - 60 days old	-	
61 - 90 days old	-	
91+ days old	30,934	
Total Accounts Receivable	749,699	
Amount considered uncollectible (Bad Debt)	(30,934)	
Accounts Receivable (Net)	\$ 718,766	

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.	X	



First National Bank

4140 E. State Street
Hermitage, PA 16148

ADDRESS SERVICE REQUESTED

UNILIFE CORPORATION
DENNIS P PYERS
DAVID A BOYLE
UTILITY ESCROW ACCOUNT
250 CROSS FARM LN
YORK PA 17406-6200

Statement Ending 05/31/2017

UNILIFE CORPORATION

Page 1 of 2

Primary Account Number: 1951

Managing Your Accounts



Online

www.fnb-online.com



By Phone

1 800-555-5455



By Mail

4140 E. State Street
Hermitage, PA 16148

Summary of Accounts

Account Type	Account Number	Balance This Statement
BUSINESS INTEREST CHECKING	1951	\$39,845.31

BUSINESS INTEREST CHECKING - 95281951

Account Summary

Date	Description	Amount
05/01/2017	Balance Last Statement	\$0.00
	2 Credit(s) This Period	\$39,845.31
	0 Debit(s) This Period	\$0.00
05/31/2017	Balance This Statement	\$39,845.31

Interest Summary

Description	Amount
Annual Percentage Yield Earned	0.01%
Interest Days	31
Interest Earned	\$0.31
Interest Paid This Period	\$0.31
Interest Paid Year-to-Date	\$0.31
Average Available Balance	\$35,989.03

Account Activity

Post Date	Description	Debits	Credits	Balance
05/01/2017	Balance Last Statement			\$0.00
05/04/2017	011966 EB INTERNET XFER FROM BUSINESS ANALYSI 0928 ON 5/04/17 AT 9:01		\$39,845.00	\$39,845.00
05/31/2017	INTEREST		\$0.31	\$39,845.31
05/31/2017	Balance This Statement			\$39,845.31

Daily Balances

Date	Amount	Date	Amount
05/04/2017	\$39,845.00	05/31/2017	\$39,845.31

