

10 April 2017

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Our ref: salters.7601101.00001

Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

**Amex Resources Limited (AXZ)**

**Off-market bid by Waratah International (Asia) Limited – Notice of fulfillment of Minimum Acceptance Condition**

We act for Waratah International (Asia) Limited (**Waratah**).

We refer to Waratah's off-market takeover bid for all the ordinary shares in Amex Resources Limited ABN 55 089 826 237 (**Amex**) (**Offer**).

On 7 April 2017 Waratah and its associates had Relevant Interests in 92.03% of the Amex Shares on issue. Therefore, the condition to the Offer in section 6.9(a) of Waratah's Bidder's Statement dated 16 March 2017, namely the Minimum Acceptance Condition, has been fulfilled.

Pursuant to sections 630(4) and 630(5)(b) of the *Corporations Act 2001* (Cth), we enclose a notice of fulfilment of defeating condition from Waratah.

Yours faithfully  
K&L Gates



Eric Fethers  
Partner

**WARATAH INTERNATIONAL (ASIA) LIMITED**

*(Incorporated in the British Virgin Islands)*

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**NOTICE OF FULFILMENT OF DEFEATING CONDITION**

**SECTION 630(4) OF THE CORPORATIONS ACT 2001 (CTH)**

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**To: Amex Resources Limited ABN 55 089 826 237(Amex)**

**ASX Limited ACN 008 624 691**

This is a notice dated 10 April 2017 given by Waratah International (Asia) Limited (**Waratah**) in relation to its off-market takeover bid to acquire all of the ordinary shares of Amex (**Offer**) pursuant to its bidder's statement dated 16 March 2017, which is to be read together with the supplementary bidder's statement dated 3 April 2017 (**Bidder's Statement**).

Any capitalised terms which are not defined in this notice have the meaning given to them in the Bidder's Statement.

In accordance with section 630(4) of the *Corporations Act 2001* (Cth), Waratah gives notice that the condition set out in section 6.9(a) of the Bidder's Statement (Minimum Acceptance Condition) requiring Waratah and its associates to have Relevant Interests in at least 90% of the aggregate of all Amex shares on issue has been fulfilled.

As at 4:00pm (AWST) on 7 April 2017, Waratah's voting power in Amex was 92.03%.

The Offer remains open until 5:00pm (Perth time) on 26 April 2017, unless extended.

Date: 10 April 2017

Signed for and on behalf of Waratah International (Asia) Limited

  
Kenny Xiandong Zhang  
Sole Director