

To: Australian Securities Exchange Ltd (ASX)
From: Mandalong Resources Limited (ASX:MDD)
Date: 6 February, 2017
Subject: Appointment and Resignation of Director

Appointment and Resignation of Director

Earlier today Mandalong Resources announced the appointment of Boris Patkin as a Director of the Company. Unfortunately, Mr Patkin's current involvement as an Authorised Representative with Morgans Stockbroking precludes him from taking any directorships under Morgans' compliance requirements at the present time, a fact Mr Patkin had overlooked and discovered after his Consent to Act and his appointment.

Accordingly, Mr Patkin has advised that regretfully, until compliance issues with Morgans have been clarified, he must step down as Director effective by COB today and apologises for any inconvenience caused to the Company. The Company would be happy to consider his re-appointment in the future.

The Board is pleased to announce the appointment of Mr Benjamin Amzalak as Director, who had already been approached last week and consented to act as a Director, and was to be appointed later this week, in particular for his fundraising and investor relations skills.

Mr. Amzalak has an extensive background in capital raising, investor relations and broking communications. He has been engaged in capital management, raising in excess of \$250 million in new venture capital for mining and other public companies. Today he provides advisory services to public companies in many areas including IPO and Mergers and Acquisitions. Benjamin holds a Bachelor of Commerce (Finance & Marketing) degree.

The Board welcomes him and looks forward to his contribution to the Company's future fundraising and capital management efforts.

By Order of the Board
Mandalong Resources Limited