

26 April 2016

ASX Market Announcements Office

By Fax: 1300 135 638

McGrathNicol

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Dear Sir/Madam,

By Fax

Continental Coal Limited (Provisional Liquidator Appointed) ACN 009 125 651 ("Continental Coal")
ASX: CCC

"Appointment of Provisional Liquidator"

I advise that I was appointed Provisional Liquidator of Continental Coal on 21 April 2016 by order of the Federal Court of Australia. A copy of the Court Order dated 21 April 2016 is enclosed for reference.

Any enquires in relation to my appointment should be directed to Rob Brauer of this office on +61 8 6363 7603.

Yours faithfully

Continental Coal Limited (Provisional Liquidator Appointed)

Robert Kirman

Provisional Liquidator

Enclosure(s):

Order of the Federal Court of Australia

CCC-Provisional Liquidator Appointed-RB





Federal Court of Australia

District Registry: Western Australia

Division: General No: WAD119/2016

AUSTRALIAN SECURITIES & INVESTMENTS COMMISSION

Plaintiff

CONTINENTAL COAL LIMITED ACN 009 125 651

Defendant

ORDER

JUDGE:

JUSTICE BARKER

DATE OF ORDER:

21 April 2016

WHERE MADE:

Perth

THE COURT ORDERS THAT:

- Pursuant to s 472(2) of the Corporations Act 2001 (Cth), Robert Michael Kirman of McGrath Nicol of Level 17, 37 St Georges Terrace, Perth, in the State of Western Australia, be appointed provisional liquidator of the defendant.
- 2. The provisional liquidator shall have the powers of a provisional liquidator prescribed by s 472(4) of the Corporations Act.
- 3. The provisional liquidator shall be entitled to such remuneration as is determined by the Court pursuant to s 473(2) of the Corporations Act.
- 4. The plaintiff's costs of the winding up application to appoint a provisional liquidator including all the reserved costs on that application be in the cause.
- 5. To the extent necessary, the plaintiff has leave to give to the provisional liquidator and the liquidator (if separate from the provisional liquidator) a copy of these orders (and any other orders made in these proceedings) and a copy of the affidavits of Mr Raymond Harrison sworn on 24 March 2016 and 18 April 2016 (and any other affidavits sworn on behalf of the plaintiff in these proceedings) in this action, by delivering a copy of them to a person apparently in the employ of that person.
- 6. An order that there be liberty to apply.

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7. The matter otherwise be listed for a directions hearing on 5 May 2016 at 10.15am and for final hearing on 27 May 2016 at 10.15am, the parties to confer on programming orders as soon as possible.

Date that entry is stamped: 21 April 2016

Wasn'd Saden Registrar