

## APAC Coal Limited

A.C.N 126 296 236

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www.apaccoal.com



19 April 2016

# APAC COAL LIMITED QUARTERLY ACTIVITIES REPORT

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APAC Coal Limited (“APAC” or “the Company”) (ASX: AAL) is pleased to provide the following quarterly activities report for the March 2016 Quarter.

## Review of Operations

### Exploration and Development of Coal Mining Activities

As announced on 26 June 2013, APAC Coal Limited (“APAC”) and majority shareholder Magnus Energy Group Ltd. (“Magnus”), Magnus wholly owned subsidiary Antig Investments Pte Ltd and APAC (collectively referred to as “Group”) has issued a Notice of Intent to Resolve Investment dispute through Consultations and Negotiations to the Government of the Republic of Indonesia. The purpose of this action is to seek recourse under the Agreements between the Government of the Republic of Singapore and the Government of the Republic of Indonesia, and between the Government of Australia and the Government of the Republic of Indonesia on the Promotion and Protection of Investments.

As announced on 10 February 2015, APAC has sent the Request to Resolve the Investment Dispute Through Consultations and Negotiations (“Request”) to the Republic of Indonesia. The Request has received the due attention and our appointed legal advisor A. Setiadi Attorneys-at-Law has met with several governmental agencies. As at 31 March 2016, no conclusion was made in relation to the dispute. The Group has decided to file a Request for Arbitration against the government of Republic of Indonesia via arbitration at the International Centre for Settlement of Investment Disputes (“ICSID”) and is reviewing legal funding opportunities to assist in moving the process forward.

APAC is actively negotiating with potential investors and feasible acquisition targets to bring the company business forward.

The above developments may have a material impact and APAC will make further announcements as and when there are material developments in relation to the aforesaid matters.

## Corporate

### Cash Balance:

The Company had a cash balance of approximately A\$14,667 as at 31 March 2016.

Magnus shall continue to fund the working capital requirements of APAC until a resolution of the aforesaid dispute.

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**Schedule of Mining Tenements**

Below is a schedule of Mining Tenements held by the Company at the end of the quarter:

Mining Tenement	Location	Beneficial Percentage held
PKP2B No. 717.K/20.01/DJP/1999	East Kalimantan, Indonesia	100%

**ENDS**

Yours faithfully

Zane Lewis  
Company Secretary  
APAC Coal Limited

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For further information on APAC Coal Limited please contact:

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