

ASX Release 30 June 2015

KEY PERMITS GRANTED FOR THE MACKAY PROJECT

Agrimin Limited (ASX: AMN) ("Agrimin" or "the Company") is pleased to provide an update in respect to its Mackay Sulphate of Potash ("SOP") Project.

The Minister for Aboriginal Affairs has issued Mining Entry Permits authorising Agrimin to undertake exploration activities associated with the Company's five granted Exploration Licences in Western Australia. In addition, the Minister for Mines and Petroleum has issued the Company with a Consent to Mine. These permits follow the execution of the Land Access Agreement and conclude the WA Department of Aboriginal Affairs approvals process for exploration.

Agrimin has already obtained approval from the WA Department of Water for the construction of cased wells and trenches for the purpose of brine extraction. The Company has also submitted a Program of Work ("POW") to the WA Department of Mines and Petroleum for its proposed exploration program and, subject to this approval, is on track to commence drilling, trenching and subsequent pump testing activities in early August.

The field program is planned to take four to six weeks with an additional six week turnaround anticipated for brine and sediment analysis. The existing Mineral Resource Estimate of 22.2 million tonnes of SOP will be updated shortly thereafter. Agrimin also intends to undertake other activities, including evaporation trials, metallurgical testwork and engineering studies, in order to allow for the completion of a Scoping Study during the second half of 2015.

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