ASX ANNOUNCEMENT



16 April 2024

Lithium Australia signs MOU with Centrex regarding the development of LFP manufacturing

Lithium Australia Ltd. (ASX:LIT) ("Lithium Australia" or the "Company") is pleased to announce that Centrex Limited (ASX:CXM) ('Centrex') has released an announcement relating to a recently signed memorandum of understanding ("MOU") with Lithium Australia. The MOU is in relation to the potential development of a lithium ferro phosphate ("LFP") and lithium manganese ferro phosphate ("LMFP") cathode active material manufacturing plant in Australia.

Please refer to Centrex's ASX announcement released 16 April 2024 for further details on the MOU at https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02795915-2A1517863.

Authorised for release by the Managing Director / CEO of Lithium Australia.

Simon Linge

Managing Director / CEO Mobile +61 (0) 438 721 280 simon.linge@lithium-au.com

Stuart Tarrant

Chief Financial Officer
Mobile +61 (0) 467 817 005
stuart.tarrant@lithium-au.com

Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements.

About Lithium Australia

Lithium Australia is aiming to lead and enable the global transition to sustainable lithium production. The Company operates Australia's market leading battery recycler, produces critical battery material lithium ferro phosphate (LFP), and has developed a patented lithium extraction technology. Lithium Australia's revenue-generating recycling business and technologies are well-placed to capitalise on growing global lithium-ion battery demand and provides diversification benefits to global supply chains.