



IRON ORE LIMITED

An NMDC Company

Announcement
28 March 2024

About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Company, focused on iron ore, base metals, tungsten and gold development and mineral discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development, and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore and gold discoveries which are now undergoing drilling and resource definition.

Board

Amitava Mukherjee, Non-Executive Chairman

Mr Rakesh Gupta, Chief Executive Officer and board member

Mr Vishwanath Suresh, Non-Executive Director

A K Padhy, Non-Executive Director

Mr Devanathan Ramachandran, Non-Executive Director

Ben Donovan, Company Secretary

Key Projects

Mt Bevan Iron Ore Project

South Laverton Gold Project

East Kimberley Gold, Base Metals and REE Project

Enquiries

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ASX Market Announcements

ASX Limited

Via E Lodgement

SIGNIFICANT MILESTONE REACHED WITH FIRST GOLD ORE SALE FROM THE MOUNT CELIA PROJECT

Highlights:

- Maiden ore sale completed.
- First delivery of gold-bearing ore via an ore purchase agreement.
- AUD+\$3,200 gold price favourable for project economics.
- Ongoing stockpiling of ore as part of operations.

Legacy Iron Ore Limited (**Legacy Iron** or the **Company**) is pleased to announce a significant milestone in its history with its maiden ore sale from Mount Celia Gold Operations.

Legacy Iron announced the commencement of gold mining operations in November 2023, with work commencing at the Blue Peter pit. The delivery of the first ore is in line with the guidance provided in that announcement, which stated that the Company would process the first ore in Q1 of 2024.

The first delivery, representing approximately 21,000 tonnes, is made under an ore sale from the Mount Celia Gold Project. The ore will be processed through an Ore Purchase Agreement with Paddington Gold Pty Ltd, a subsidiary of Norton Goldfields Ltd.



A road train delivers Mount Celia ore to the Paddington Gold Mine processing plant.

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Commenting on this significant milestone in the Company's history, Legacy's CEO, Rakesh Gupta, said, *"This first ore sale marks a significant step in the company's history as we move towards gold production and revenue generation. In November 2023, we advised the market that we would have our first gold in Q1 2024, and we are delivering on that."*

We are excited to announce Legacy's maiden ore sale from the Mount Celia Gold Operations, South Laverton Project, with revenue generated to fund the ongoing expansion of the Mount Celia deposits through exploration activities."

Mineral resource drilling and other early-stage drilling at the Company's Yilgangi deposit and the Patricia North prospect can potentially expand the Company's current mineral resources.

Yours faithfully,
Rakesh Gupta
Chief Executive Officer

This announcement has been authorised for release by the Board of Legacy Iron Ore Ltd.