



Appointment of Mark Hohnen as Executive Chairman

Canyon Resources Limited (ASX: CAY) (“**Canyon**” or the “**Company**”) is pleased to announce that Non-executive Chairman of the Company, Mr Mark Hohnen has been appointed to the position of Executive Chairman, effective 1 April 2024.

The appointment of Mr Hohnen to the role of Executive Chairman provides the Company with an Australian-based executive and leverages Mr Hohnen’s considerable experience in the mineral resources sector, and particularly the development of mining projects in Africa.

Mr Hohnen’s appointment is for a period of 12 months and in return Mr Hohnen will receive cash fees in the amount of \$150,000 per annum.

Additionally, it is proposed that Mr Hohnen will be issued 15,000,000 options to acquire shares in the capital of the Company (subject to receipt of required shareholder approvals). The proposed options will be exercisable at \$0.10 each and have a 3-year expiry from the date of issue. A Notice of Meeting will be issued in the future including a resolution for consideration by shareholders.

The Company looks forward to Mr Hohnen’s ongoing contribution to its development and growth.

This announcement is authorised for release by the Board of Canyon Resources Limited.

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